



# AGENDA

## Meeting of the Affordable Housing Committee

**Date: June 10, 2021**

**Time: 1:00 p.m.**

<b>CITY OF SCOTTS VALLEY</b> 1 Civic Center Drive Scotts Valley, CA 95066	<b>MEETING LOCATION</b> Zoom Videoconference <a href="https://us02web.zoom.us/j/85650518601">https://us02web.zoom.us/j/85650518601</a>	<b>POSTING</b> The agenda posted on 06-09-21 at City Hall and on the City's website at <a href="http://www.scottsvally.org">www.scottsvally.org</a> .
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<b>COMMITTEE MEMBERS</b> Derek Timm, Mayor Jack Dilles, City Council Member	<b>CITY STAFF</b> Tina Friend, City Manager Taylor Bateman, Community Development Director
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### **Notice regarding Affordable Committee Meetings:**

The Affordable Housing Committee is a standing local committee that meets on an as needed basis. When held in person, meetings are held in the City Hall Conference Room located at 1 Civic Center Drive, Scotts Valley, CA 95066. **This June 10, 2021 meeting will be conducted virtually ONLY over the Zoom platform:** <https://us02web.zoom.us/j/85650518601>  
Agendas are posted on the City of Scotts Valley website.

### **1. Bay Village Planned Development**

The Planning Commission recently (May 2021) approved Bay Village, a Planned Development consisting of 10 residential units on Erba Lane. The project will include 6 single family homes and 2 duet homes for a total of 10 homes. One home is a 4-bedroom unit and the remaining 9 homes are 3 bedroom units. The units range in size from approximately 1800 to 2000 square feet. The City's BMR program includes a 15% affordability requirement. For projects of 7 or more units such as Bay Village, the requirement includes provision of one or more BMR units and the payment of an in-lieu fee for any residual amount. Bay Village's BMR requirement is 1.5 units, 15% of 10 units.

At this time, preliminary estimates of the proposed sales price have been prepared. The household income targets for these units have not yet been determined and the estimates below are for discussion purposes only at this time.

- Very Low Income: \$338,654.00 Estimated Affordable Sales Price
- Low Income: \$560,030.00 Estimated Affordable Sales Price
- Moderate Income: \$680,206.00 Estimated Affordable Sales Price

The preliminary estimate of the in-lieu fee is \$169,985.00.