

**REQUIRED
SUPPLEMENTARY
INFORMATION
(Unaudited)**

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**CITY OF SCOTTS VALLEY
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2015**

1. BUDGETARY INFORMATION

Through the budget, the City Council sets the direction of the City, allocates its resources and establishes its priorities. The annual budget assures the efficient and effective uses of the City's economic resources, as well as establishing that the highest priority objectives are accomplished.

The annual budget operates from July 1 to June 30, and is a vehicle that accurately and openly communicates these priorities to the community, businesses, vendors, employees, and other public agencies. Additionally, it establishes the foundation of effective financial planning by providing resource planning, performance measures and controls that permit the evaluation and adjustment of the City's performance.

The City follows the procedures below in establishing the budgetary data reflected in the basic financial statements:

- The City Manager submits a proposed budget to the City Council which includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain citizen comments.
- The City Council legally adopts the operating and capital improvement budgets through passage of a resolution.

Once the budget is adopted, legal budgetary control is established by requiring the following transactions to be approved by the City Council:

- Transfers between funds.
- Any budget amendment that would increase a fund's total appropriations.
- Any budget amendment that would increase a fund's total appropriation of operating expenditures.

Management may approve transfers of all other line item appropriations within a fund without the approval of the City Council.

Unencumbered appropriations lapse at fiscal year end. Encumbered appropriations at fiscal year end are reappropriated in the following fiscal year.

Formal budgetary control is integrated into the City's general ledger as a management control device during the fiscal year.

On the following pages are the budget comparison schedules for the General Fund and each major fund that has a legally adopted annual budget. These schedules are presented with the budgetary basis amounts and reconciled to the Accounting Principles Generally Accepted in the United States of America (USGAAP) basis at the end. The basis adjustments are for the following:

- General Fund - compensated absences are budgeted on the cash basis whereas USGAAP uses the accrual basis.
- Successor Housing Agency – this Fund makes loans for individuals to purchase low and moderate income housing. Budgetary amounts include principal repayments as income and new loans as expenditures whereas USGAAP treats these as reductions and increases in notes receivable.
- General Facilities – no basis adjustments required.
- Traffic Impact Mitigation – no basis adjustments required.

**CITY OF SCOTTS VALLEY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 7,771,500	\$ 8,071,500	\$ 8,107,328	\$ 35,828
Franchise fees	842,000	904,000	948,948	44,948
Fines & forfeitures	58,700	58,700	70,470	11,770
Charges for services	618,105	618,105	872,146	254,041
Investment earnings	5,800	5,800	10,772	4,972
Other revenue	463,000	463,000	380,134	(82,866)
Total Revenue	<u>9,759,105</u>	<u>10,121,105</u>	<u>10,389,798</u>	<u>268,693</u>
Expenditures:				
Legislative	219,929	226,929	226,877	52
Legal	134,000	134,000	105,319	28,681
General government	1,254,672	1,254,672	1,157,537	97,135
Administration	301,292	311,792	311,732	60
Finance	370,217	390,217	389,443	774
Police	4,264,298	4,334,298	4,333,993	305
Animal control	104,202	107,202	106,922	280
Emergency services	69,117	75,617	75,165	452
Planning	513,150	558,650	558,177	473
Building	129,477	219,477	218,697	780
Engineering	434,656	520,156	519,757	399
Street maintenance	349,903	349,903	323,200	26,703
Vehicle maintenance	114,829	120,829	120,010	819
Park maintenance	312,291	312,291	241,886	70,405
Building maintenance	209,163	227,163	226,452	711
Total Expenditures	<u>8,781,196</u>	<u>9,143,196</u>	<u>8,915,167</u>	<u>228,029</u>
Excess (Deficiency) of Revenues over (under) Expenditures	977,909	977,909	1,474,631	496,722
Other Financing Sources (Uses):				
Operating Transfers In (Out)	(172,521)	(172,521)	(265,048)	(92,527)
Proceeds from Debt				0
Net Change in Fund Balance (Budgetary and USGAAP Basis)	<u>\$ 805,388</u>	<u>\$ 805,388</u>	1,209,583	<u>\$ 404,195</u>
Fund Balance - Beginning			<u>1,719,617</u>	
Fund Balance - End of Year			<u>\$ 2,929,200</u>	

**CITY OF SCOTTS VALLEY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - SUCCESSOR HOUSING AGENCY
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Facility/Building Rental	\$ -	\$ 22,500	\$ 22,500	\$ -
Investment Earnings	-	50,000	68,517	18,517
Miscellaneous Revenues	-	53,500	114,077	60,577
Total Revenues	-	126,000	205,094	79,094
Expenditures:				
Planning	-	126,000	125,139	861
Total Expenditures	-	126,000	125,139	861
Net Change in Fund Balance (Budgetary and USGAAP Basis)	<u>\$ -</u>	<u>\$ -</u>	79,955	<u>\$ 79,955</u>
Fund Balance - Beginning			133,574	
Fund Balance - End of Year			<u>\$ 213,529</u>	

**CITY OF SCOTTS VALLEY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FACILITY
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and Services	\$ 10,000	\$ 10,000	\$ 11,625	\$ 1,625
Investment earnings	125	125	212	87
Total Revenues	<u>10,125</u>	<u>10,125</u>	<u>11,837</u>	<u>1,712</u>
Expenditures	<u>95,000</u>	<u>95,000</u>	<u>105</u>	<u>94,895</u>
Net Changes in Fund Balance (Budgetary and USGAAP Basis)	<u>\$ (84,875)</u>	<u>\$ (84,875)</u>	11,732	<u>\$ 96,607</u>
Fund Balance - Beginning			<u>(60,531)</u>	
Fund Balance - End of Year			<u>\$ (48,799)</u>	

**CITY OF SCOTTS VALLEY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - TRAFFIC IMPACT MITIGATION
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and Services	\$ 45,000	\$ 45,000	\$ 42,763	\$ (2,237)
Investment earnings	2,400	2,400	3,281	881
	<u>47,400</u>	<u>47,400</u>	<u>46,044</u>	<u>(1,356)</u>
Total Revenues				
Expenditures	<u>150,000</u>	<u>150,000</u>	<u>132,585</u>	<u>17,415</u>
Excess (Deficiency) of Revenues over (under) Expenditures	(102,600)	(102,600)	(86,541)	(18,771)
Other Financing Sources (Uses):				
Operating Transfers In (Out)	-	-	(70,598)	(70,598)
Net Changes in Fund Balance (Budgetary and USGAAP Basis)	<u>\$ (102,600)</u>	<u>\$ (102,600)</u>	(157,139)	<u>\$ (89,369)</u>
Fund Balance - Beginning			<u>1,373,254</u>	
Fund Balance - End of Year			<u>\$ 1,216,115</u>	

**CITY OF SCOTTS VALLEY
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2015**

2. COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN

	Measurement Date <u>June 30, 2014</u>
<u>Schedule of City's Proportionate Share of Net Pension Liability</u>	
City's proportion of net pension liability	0.14606%
City's proportionate share of net pension liability	\$ 9,088,772
City's covered-employee payroll	\$ 4,592,989
City's proportionate share of net pension liability as a percentage of its covered-employee payroll	197.88%
Plan fiduciary net position as a percentage of the total pension liability	82.31%
 <u>Schedule of City's Contributions</u>	
Contractually required contribution	\$ 772,752
Contributions in relation to the contractually required contribution	<u>(772,752)</u>
Contribution deficiency (excess)	<u>\$ -</u>
City's covered-employee payroll	\$ 4,592,989
Contributions as a percentage of covered-employee payroll	16.82%

**CITY OF SCOTTS VALLEY
 REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE YEAR ENDED JUNE 30, 2015**

3. OTHER POSTEMPLOYMENT BENEFITS SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation						
Valuation Date	Value of Assets	Entry Age Accrued	Unfunded Liability	Funding Ratio	Annual Covered Payroll	Unfunded Liability as % of Payroll
2013	\$ -	\$ 5,488,829	\$ 5,488,829	0%	\$ 4,491,412	122%
2014	\$ -	\$ 5,488,829	\$ 5,488,829	0%	\$ 4,236,936	130%
2015	\$ -	\$ 5,488,829	\$ 5,488,829	0%	\$ 4,527,362	121%

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**SUPPLEMENTAL
INFORMATION**

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**CITY OF SCOTTS VALLEY
SUPPLEMENTAL INFORMATION
JUNE 30, 2015**

The following three disclosures are being provided as supplemental information to the financial statements.

1. Major Funds Budgetary Comparison Schedules (pages 66 – 67)

GASB 34 requires budgetary comparison schedules be presented as required supplementary information for the General Fund and for major governmental funds that have a legally adopted annual budget. Budgetary comparison schedules for the enterprise funds (listed below) are presented in this section as supplemental information:

	<u>Page</u>
Proprietary Funds:	
Recreation Fund	66
Wastewater Fund	67

As stated in the footnotes, the Public Financing Authority Fund does not have a legally adopted annual budget and, therefore, no schedule for that fund is presented here.

These schedules are presented with the budgetary basis amounts and then reconciled to the Accounting Principles Generally Accepted in the United States of America (USGAAP) basis. Budgetary amounts are on the cash basis. The basis adjustments for prepaid expenses and compensated absences convert the amounts to the accrual (USGAAP) basis. The capital outlay adjustment is necessary because these items are capitalized and depreciated over time. Principal payments reduce long-term debt. The City does not budget for depreciation; it is a non-cash expense.

2. Nonmajor Governmental Funds (pages 68 – 80)

All nonmajor funds are presented in the Fund Financial Statements as a total in one column entitled "Other Governmental Funds." Presented in this section are combining schedules for the following statements:

	<u>Page</u>
Balance Sheet	68 - 70
Statement of Revenues, Expenditures, and Changes in Fund Balances	71 - 73
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget to Actual	74 - 80

The schedules show separate totals for the special revenue funds, debt service fund, and capital projects funds as well as a grand total.

3. Fiduciary Funds (pages 81 - 83)

The Statement of Fiduciary Net Assets is presented on page 26. Included in this supplemental information section are the Combining Statement of Fiduciary Net Assets and the Combining Statement of Changes of Assets and Liabilities for all Fiduciary Funds.

**CITY OF SCOTTS VALLEY
SUPPLEMENTAL INFORMATION
ENTERPRISE FUND BUDGETARY SCHEDULE - RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues:				
Fees and Services	\$ 862,000	\$ 962,800	\$ 962,819	\$ 19
Total Operating Revenues	<u>862,000</u>	<u>962,800</u>	<u>962,819</u>	<u>19</u>
Operating Expenses:				
Salaries	501,674	541,174	541,159	15
Taxes and Benefits	162,158	216,283	216,276	7
Maintenance and Operations	114,350	120,650	120,626	24
Advertising	8,000	8,750	8,731	19
Professional and Contractual Services	91,000	119,100	119,060	40
Utilities and Communications	12,900	12,900	10,823	2,077
Insurance and Bonds	11,942	12,617	12,598	19
Capital Outlay		5,000	5,000	-
Total Operating Expenses	<u>902,024</u>	<u>1,036,474</u>	<u>1,034,273</u>	<u>2,201</u>
(Loss) from Operations	(40,024)	(73,674)	(71,454)	2,220
Transfers In	70,096	91,762	91,762	-
Transfers (Out)	(30,072)	(30,181)	(30,181)	-
Change in Net Position (Budgetary Basis)	-	(12,093)	(9,873)	2,220
Basis Adjustments:				
OPEB Obligation	-	-	(32,340)	(32,340)
Capital Outlay	-	-	5,000	5,000
Depreciation	-	-	(500)	(500)
Change in Net Position (USGAAP Basis)	<u>\$ -</u>	<u>\$ (12,093)</u>	(37,713)	<u>\$ (25,620)</u>
Net Position - Beginning			<u>(377,838)</u>	
Net Position - End of Year			<u>\$ (415,551)</u>	

**CITY OF SCOTTS VALLEY
SUPPLEMENTAL INFORMATION
ENTERPRISE FUND BUDGETARY SCHEDULE - WASTEWATER FUND
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues:				
Fees and Services	\$ 1,821,900	\$ 1,866,900	\$ 1,868,387	\$ 1,487
Total Operating Revenues	<u>1,821,900</u>	<u>1,866,900</u>	<u>1,868,387</u>	<u>1,487</u>
Operating Expenses:				
Salaries	489,528	489,528	476,305	13,223
Taxes and Benefits	322,252	366,452	366,414	38
Maintenance and Operations	550,600	649,650	649,617	33
Professional and Contractual Services	67,560	102,410	102,376	34
Utilities and Communications	311,000	365,200	365,149	51
Insurance and Bonds	53,146	53,146	51,869	1,277
Capital Outlay	336,600	336,600	281,201	55,399
Total Operating Expenses	<u>2,130,686</u>	<u>2,362,986</u>	<u>2,292,931</u>	<u>70,055</u>
(Loss) from Operations	(308,786)	(496,086)	(424,544)	71,542
Nonoperating Revenues (Expenditures):				
Interest Income	6,200	6,200	5,842	(358)
Connection Fees	15,000	15,000	78,370	63,370
Net Income before Transfers	(287,586)	(474,886)	(340,332)	134,554
Transfers In (Out)	(124,342)	(124,342)	(50,643)	73,699
Change in Net Position (Budgetary Basis)	(411,928)	(599,228)	(390,975)	208,253
Basis Adjustments:				
OPEB Obligation	-	-	(33,957)	(33,957)
Capital Outlay	-	-	281,201	281,201
Depreciation	-	-	(762,986)	(762,986)
Change in Net Position (USGAAP Basis)	<u>\$ (411,928)</u>	<u>\$ (599,228)</u>	(906,717)	<u>\$ (307,489)</u>
Net Position - Beginning			<u>18,533,627</u>	
Net Position - End of Year			<u>\$ 17,626,910</u>	

CITY OF SCOTTS VALLEY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015

	Special Revenue Funds										
	Recycling	Gas Tax	Drainage Construction	Park and Recreation Facilities	Police Facility	Senior Center	Mt. Hermon Traffic Mitigation	Green Building Fees	Tree Replacement	Pinewood Estates Landscape Maintenance District	Skypark Landscape Maintenance District
ASSETS											
Cash and Investments	\$ 36,213	\$402,585	\$ 15,401	\$ 508,500	\$ 177,215	\$ 29,993	\$ 51,221	\$ 123,688	\$ 37,534	\$ 9,296	\$ 474,516
Receivables:											
Due from other Governments	-	32,960	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	843	-	-	-	-	-
Restricted Assets											
Cash/Investments Held for Others	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 36,213	\$435,545	\$ 15,401	\$ 508,500	\$ 177,215	\$ 30,836	\$ 51,221	\$ 123,688	\$ 37,534	\$ 9,296	\$ 474,516
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts Payable	\$ 259	\$ -	\$ -	\$ 45,348	\$ -	\$ 3,328	\$ -	\$ 852	\$ -	\$ 136	\$ 5,223
Accrued Liabilities	-	-	-	-	-	852	-	-	-	-	-
Due to other Funds	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	259	-	-	45,348	-	4,180	-	852	-	136	5,223
Fund Balances (Deficit):											
Restricted	35,954	435,545	15,401	463,152	177,215	-	-	122,836	37,534	9,160	469,293
Assigned	-	-	-	-	-	26,656	51,221	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	35,954	435,545	15,401	463,152	177,215	26,656	51,221	122,836	37,534	9,160	469,293
Total Liabilities and Fund Balances (Deficit)	\$ 36,213	\$435,545	\$ 15,401	\$ 508,500	\$ 177,215	\$ 30,836	\$ 51,221	\$ 123,688	\$ 37,534	\$ 9,296	\$ 474,516

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CITY OF SCOTTS VALLEY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015

Special Revenue Funds

	Library Fees	SMIP Fees	Community Center Operations	Supplemental Law Enforcement Services	Surface Transportation Projects Grant	Police Development Fees	EDG - Revolving Loan Fund	Homeland Security Grant	Disability Compliance Fund	Total Special Revenue Funds
ASSETS										
Cash and Investments	\$ 225,112	\$ 12,162	\$ 14,953	\$ 83,794	\$ 26,797	\$ 164,263	\$ 550,144	\$ 1	\$ 1,697	\$2,945,085
Receivables:										
Due from other Governments	-	-	-	1,729	-	-	-	-	-	34,689
Other	-	-	-	-	-	-	-	-	-	843
Restricted Assets										
Cash/Investments Held for Others	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 225,112</u>	<u>\$ 12,162</u>	<u>\$ 14,953</u>	<u>\$ 85,523</u>	<u>\$ 26,797</u>	<u>\$ 164,263</u>	<u>\$ 550,144</u>	<u>\$ 1</u>	<u>\$ 1,697</u>	<u>\$2,980,617</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts Payable	\$ -	\$ -	\$ 4,545	\$ 2,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,195
Accrued Liabilities	-	-	496	-	-	-	-	-	-	1,348
Due to other Funds	-	-	-	-	-	-	-	1,171	-	1,171
Total Liabilities	<u>-</u>	<u>-</u>	<u>5,041</u>	<u>2,504</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,171</u>	<u>-</u>	<u>64,714</u>
Fund Balances (Deficit):										
Restricted	225,112	12,162	-	83,019	26,797	164,263	550,144	-	-	2,827,587
Assigned	-	-	9,912	-	-	-	-	-	-	87,789
Unassigned	-	-	-	-	-	-	-	(1,170)	1,697	527
Total Fund Balances (Deficit)	<u>225,112</u>	<u>12,162</u>	<u>9,912</u>	<u>83,019</u>	<u>26,797</u>	<u>164,263</u>	<u>550,144</u>	<u>(1,170)</u>	<u>1,697</u>	<u>2,915,903</u>
Total Liabilities and Fund Balances (Deficit)	<u>\$ 225,112</u>	<u>\$ 12,162</u>	<u>\$ 14,953</u>	<u>\$ 85,523</u>	<u>\$ 26,797</u>	<u>\$ 164,263</u>	<u>\$ 550,144</u>	<u>\$ 1</u>	<u>\$ 1,697</u>	<u>\$2,980,617</u>

(Continued)

CITY OF SCOTTS VALLEY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2015

Debt Service Funds

	COP Debt Service	Pension Obligation Bonds	Total Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and Investments	\$ 943,272	\$ -	\$ 943,272	\$ 3,888,357
Receivables:				
Due from other Governments	-	-	-	34,689
Other	-	-	-	843
Restricted Assets				
Cash/Investments Held for Others	-	-	-	-
Total Assets	<u>\$ 943,272</u>	<u>\$ -</u>	<u>\$ 943,272</u>	<u>\$ 3,923,889</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ -	\$ 62,195
Accrued Liabilities	-	-	-	1,348
Due to other Funds	-	-	-	1,171
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,714</u>
Fund Balances (Deficit):				
Restricted	-	-	-	2,827,587
Assigned	943,272	-	943,272	1,031,061
Unassigned	-	-	-	527
Total Fund Balances (Deficit)	<u>943,272</u>	<u>-</u>	<u>943,272</u>	<u>3,859,175</u>
Total Liabilities and Fund Balances (Deficit)	<u>\$ 943,272</u>	<u>\$ -</u>	<u>\$ 943,272</u>	<u>\$ 3,923,889</u>

(Concluded)

**CITY OF SCOTTS VALLEY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2015**

	Special Revenue Funds										
	Recycling	Gas Tax	Drainage Construction	Park and Recreation Facilities	Police Facility	Senior Center	Mt. Hermon Traffic Mitigation	Green Building Fees	Tree Replacement	Pinewood Estates Landscape Maintenance District	Skypark Landscape Maintenance District
Revenues:											
Taxes and Assessments	\$ 50,328	\$ 337,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	5,000	-	-	-	12,068	-	-	-	-	-	-
Fees and Services	-	-	5,214	146,996	10,630	83,052	11,368	41,796	340	5,760	41,311
Investment Earnings	47	1,405	178	1,627	465	77	119	289	96	25	1,088
Contributions	-	-	-	-	-	5,133	-	-	250	-	-
Miscellaneous Revenues	-	-	-	-	2,597	412	-	-	-	-	-
Total Revenues	<u>55,375</u>	<u>338,927</u>	<u>5,392</u>	<u>148,623</u>	<u>25,760</u>	<u>88,674</u>	<u>11,487</u>	<u>42,085</u>	<u>686</u>	<u>5,785</u>	<u>42,399</u>
Expenditures:											
Current:											
Public Safety	-	-	-	-	-	-	-	-	-	-	-
Planning and Building	-	-	-	-	-	-	-	21,286	5,243	-	-
Public Works	43,598	754	91	858	245	90,961	64	-	-	7,790	25,447
Capital Outlay	-	122,146	-	70,288	49,519	628	-	-	-	-	-
Debt Service:											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>43,598</u>	<u>122,900</u>	<u>91</u>	<u>71,146</u>	<u>49,764</u>	<u>91,589</u>	<u>64</u>	<u>21,286</u>	<u>5,243</u>	<u>7,790</u>	<u>25,447</u>
Excess of Revenues over (under) Expenditures	<u>11,777</u>	<u>216,027</u>	<u>5,301</u>	<u>77,477</u>	<u>(24,004)</u>	<u>(2,915)</u>	<u>11,423</u>	<u>20,799</u>	<u>(4,557)</u>	<u>(2,005)</u>	<u>16,952</u>
Other Financing Sources (Uses):											
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Transfers (Out)	-	(330,891)	(67,507)	(204,256)	-	(624)	-	-	-	-	-
Net Other Sources (Uses)	<u>-</u>	<u>(330,891)</u>	<u>(67,507)</u>	<u>(204,256)</u>	<u>-</u>	<u>(624)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balances	11,777	(114,864)	(62,206)	(126,779)	(24,004)	(3,539)	11,423	20,799	(4,557)	(2,005)	16,952
Fund Balances - Beginning	24,177	550,409	77,607	589,931	201,219	30,195	39,798	102,037	42,091	11,165	452,341
Fund Balances - End of Year	<u>\$ 35,954</u>	<u>\$ 435,545</u>	<u>\$ 15,401</u>	<u>\$ 463,152</u>	<u>\$ 177,215</u>	<u>\$ 26,656</u>	<u>\$ 51,221</u>	<u>\$ 122,836</u>	<u>\$ 37,534</u>	<u>\$ 9,160</u>	<u>\$ 469,293</u>

(Continued)

**CITY OF SCOTTS VALLEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2015**

	Special Revenue Funds									
	Library Fees	SMIP Fees	Community Center Operations	Supplemental Law Enforcement Services	Surface Transportation Projects Grant	Police Development Fees	EDG - Revolving Loan Fund	Homeland Security Grant	Disability Compliance Fund	Total Special Revenue Funds
Revenues:										
Taxes and Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 387,850
Intergovernmental Revenues	-	-	-	106,230	-	-	-	14,775	-	138,073
Fees and Services	13,083	3,265	71,825	-	-	-	-	-	1,696	436,336
Investment Earnings	509	26	27	160	65	398	1,331	6	2	7,940
Contributions	-	-	14,528	-	-	-	-	-	-	19,911
Miscellaneous Revenues	21,200	-	-	-	-	-	-	-	-	24,209
Total Revenues	34,792	3,291	86,380	106,390	65	398	1,331	14,781	1,698	1,014,319
Expenditures:										
Current:										
Public Safety	-	-	-	85	-	211	-	4	-	300
Planning and Building	-	14	-	-	-	-	707	-	1	27,251
Public Works	272	-	74,692	-	34	-	-	-	-	244,806
Capital Outlay	11,602	-	14,528	120,386	-	-	-	3,301	-	392,398
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	11,874	14	89,220	120,471	34	211	707	3,305	1	664,755
Excess of Revenues over (under) Expenditures	22,918	3,277	(2,840)	(14,081)	31	187	624	11,476	1,697	349,564
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers (Out)	-	-	(624)	-	-	-	-	-	-	(603,902)
Net Other Sources (Uses)	-	-	(624)	-	-	-	-	-	-	(603,902)
Change in Fund Balances	22,918	3,277	(3,464)	(14,081)	31	187	624	11,476	1,697	(254,338)
Fund Balances - Beginning	202,194	8,885	13,376	97,100	26,766	164,076	549,520	(12,646)	-	3,170,241
Fund Balances - End of Year	\$ 225,112	\$ 12,162	\$ 9,912	\$ 83,019	\$ 26,797	\$ 164,263	\$ 550,144	\$ (1,170)	\$ 1,697	\$ 2,915,903

(Continued)

**CITY OF SCOTTS VALLEY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2015**

	<u>Debt Service Funds</u>			
	<u>COP Debt Service</u>	<u>Pension Obligation Bonds</u>	<u>Total Debt Service Funds</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues:				
Taxes and Assessments	\$ -	\$ -	\$ -	\$ 387,850
Intergovernmental Revenues	-	-	-	138,073
Fees and Services	-	-	-	436,336
Investment Earnings	2,285	-	2,285	10,225
Contributions	-	-	-	19,911
Miscellaneous Revenues	-	-	-	24,209
Total Revenues	<u>2,285</u>	<u>-</u>	<u>2,285</u>	<u>1,016,604</u>
Expenditures:				
Current:				
Public Safety	-	-	-	300
Planning and Building	-	-	-	27,251
Public Works	-	-	-	244,806
Capital Outlay	-	-	-	392,398
Debt Service:				
Principal	-	315,000	315,000	315,000
Interest and Fiscal Charges	1,290	130,803	132,093	132,093
Total Expenditures	<u>1,290</u>	<u>445,803</u>	<u>447,093</u>	<u>1,111,848</u>
Excess of Revenues over (under) Expenditures	<u>995</u>	<u>(445,803)</u>	<u>(444,808)</u>	<u>(95,244)</u>
Other Financing Sources (Uses):				
Transfers In	-	445,803	445,803	445,803
Transfers (Out)	-	-	-	(603,902)
Net Other Sources (Uses)	<u>-</u>	<u>445,803</u>	<u>445,803</u>	<u>(158,099)</u>
Change in Fund Balances	995	-	995	(253,343)
Fund Balances - Beginning	942,277	-	942,277	4,112,518
Fund Balances - End of Year	<u>\$ 943,272</u>	<u>\$ -</u>	<u>\$ 943,272</u>	<u>\$ 3,859,175</u>

(Concluded)

CITY OF SCOTTS VALLEY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2015

	Special Revenue Funds											
	Recycling			Gas Tax			Drainage Construction			Park and Recreation Facilities		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes and Assessments	\$ 50,300	\$ 50,328	\$ 28	\$ 304,200	\$ 337,522	\$ 33,322	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	5,000	5,000	-	-	-	-	-	-	-	-	-	-
Fees and Services	-	-	-	-	-	-	40,000	5,214	(34,786)	55,000	146,996	91,996
Investment Earnings	-	47	47	1,000	1,405	405	125	178	53	500	1,627	1,127
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>55,300</u>	<u>55,375</u>	<u>75</u>	<u>305,200</u>	<u>338,927</u>	<u>33,727</u>	<u>40,125</u>	<u>5,392</u>	<u>(34,733)</u>	<u>55,500</u>	<u>148,623</u>	<u>93,123</u>
Expenditures:												
Current:												
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Planning and Building	-	-	-	-	-	-	-	-	-	-	-	-
Public Works	55,300	43,598	11,702	-	754	(754)	-	91	(91)	-	858	(858)
Capital Outlay	-	-	-	75,000	122,146	(47,146)	-	-	-	25,000	70,288	(45,288)
Debt Service:												
Retirement of Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>55,300</u>	<u>43,598</u>	<u>11,702</u>	<u>75,000</u>	<u>122,900</u>	<u>(47,900)</u>	<u>-</u>	<u>91</u>	<u>(91)</u>	<u>25,000</u>	<u>71,146</u>	<u>(46,146)</u>
Excess of Revenues over (under) Expenditures	<u>-</u>	<u>11,777</u>	<u>11,777</u>	<u>230,200</u>	<u>216,027</u>	<u>(14,173)</u>	<u>40,125</u>	<u>5,301</u>	<u>(34,824)</u>	<u>30,500</u>	<u>77,477</u>	<u>46,977</u>
Other Financing Sources (Uses):												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (Out)	-	-	-	(350,000)	(330,891)	19,109	(50,000)	(67,507)	(17,507)	(50,000)	(204,256)	(154,256)
Net Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(350,000)</u>	<u>(330,891)</u>	<u>19,109</u>	<u>(50,000)</u>	<u>(67,507)</u>	<u>(17,507)</u>	<u>(50,000)</u>	<u>(204,256)</u>	<u>(154,256)</u>
Excess of Revenues and other Sources over (under) Expenditures and other Uses	<u>\$ -</u>	<u>11,777</u>	<u>\$ 11,777</u>	<u>\$ (119,800)</u>	<u>(114,864)</u>	<u>\$ 4,936</u>	<u>\$ (9,875)</u>	<u>(62,206)</u>	<u>\$ (52,331)</u>	<u>\$ (19,500)</u>	<u>(126,779)</u>	<u>\$ (107,279)</u>
Fund Balances - Beginning		24,177			550,409			77,607			589,931	
Fund Balances - End of Year		<u>\$ 35,954</u>			<u>\$ 435,545</u>			<u>\$ 15,401</u>			<u>\$ 463,152</u>	

(Continued)

CITY OF SCOTTS VALLEY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2015

	Special Revenue Funds											
	Police Facility			Senior Center			Mt. Hermon Traffic Mitigation			Green Building Fees		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes and Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	220,000	12,068	(207,932)	-	-	-	-	-	-	-	-	-
Fees and Services	20,000	10,630	(9,370)	74,500	83,052	8,552	-	11,368	11,368	10,500	41,796	31,296
Investment Earnings	550	465	(85)	5	77	72	10	119	109	100	289	189
Contributions	-	-	-	1,500	5,133	3,633	-	-	-	-	-	-
Miscellaneous Revenues	-	2,597	2,597	100	412	312	-	-	-	-	-	-
Total Revenues	240,550	25,760	(214,790)	76,105	88,674	12,569	10	11,487	11,477	10,600	42,085	31,484
Expenditures:												
Current:												
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Planning and Building	-	-	-	-	-	-	-	-	-	-	21,286	(21,286)
Public Works	-	245	(245)	76,757	90,961	(14,204)	-	64	(64)	-	-	-
Capital Outlay	430,000	49,519	380,481	-	628	(628)	-	-	-	-	-	-
Debt Service:												
Retirement of Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	430,000	49,764	380,236	76,757	91,589	(14,832)	-	64	(64)	-	21,286	(21,286)
Excess of Revenues over (under) Expenditures	(189,450)	(24,004)	165,446	(652)	(2,915)	(2,263)	10	11,423	11,413	10,600	20,799	10,198
Other Financing Sources (Uses):												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (Out)	-	-	-	(621)	(624)	(3)	-	-	-	-	-	-
Net Other Sources (Uses)	-	-	-	(621)	(624)	(3)	-	-	-	-	-	-
Excess of Revenues and other Sources over (under) Expenditures and other Uses	\$ (189,450)	(24,004)	\$ 165,446	\$ (1,273)	(3,539)	\$ (2,266)	\$ 10	11,423	\$ 11,413	\$ 10,600	20,799	\$ 10,198
Fund Balances - Beginning		201,219			30,195			39,798			102,037	
Fund Balances - End of Year		\$ 177,215			\$ 26,656			\$ 51,221			\$ 122,836	

(Continued)

CITY OF SCOTTS VALLEY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2015

Special Revenue Funds												
	Tree Replacement			Pinewood Estates Landscape Maintenance			Skypark Maintenance District			Library Fees		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes and Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Fees and Services	500	340	(160)	6,240	5,760	(480)	41,750	41,311	(439)	7,000	13,083	6,083
Investment Earnings	100	96	(4)	30	25	(5)	800	1,088	288	600	509	(91)
Contributions	-	250	250	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	21,200	21,200
Total Revenues	<u>600</u>	<u>686</u>	<u>86</u>	<u>6,270</u>	<u>5,785</u>	<u>(485)</u>	<u>42,550</u>	<u>42,399</u>	<u>(151)</u>	<u>7,600</u>	<u>34,792</u>	<u>27,192</u>
Expenditures:												
Current:												
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Planning and Building	10,000	5,243	4,757	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	13,500	7,790	5,710	41,000	25,447	15,553	-	272	(272)
Capital Outlay	-	-	-	-	-	-	-	-	-	-	11,602	(11,602)
Debt Service:												
Retirement of Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>10,000</u>	<u>5,243</u>	<u>4,757</u>	<u>13,500</u>	<u>7,790</u>	<u>5,710</u>	<u>41,000</u>	<u>25,447</u>	<u>15,553</u>	<u>-</u>	<u>11,874</u>	<u>(11,874)</u>
Excess of Revenues over (under) Expenditures	<u>(9,400)</u>	<u>(4,557)</u>	<u>4,843</u>	<u>(7,230)</u>	<u>(2,005)</u>	<u>5,225</u>	<u>1,550</u>	<u>16,952</u>	<u>15,402</u>	<u>7,600</u>	<u>22,918</u>	<u>15,318</u>
Other Financing Sources (Uses):												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (Out)	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and other Sources over (under) Expenditures and other Uses	<u>\$ (9,400)</u>	<u>(4,557)</u>	<u>\$ 4,843</u>	<u>\$ (7,230)</u>	<u>(2,005)</u>	<u>\$ 5,225</u>	<u>\$ 1,550</u>	<u>16,952</u>	<u>\$ 15,402</u>	<u>\$ 7,600</u>	<u>22,918</u>	<u>\$ 15,318</u>
Fund Balances - Beginning		42,091			11,165			452,341			202,194	
Fund Balances - End of Year		<u>\$ 37,534</u>			<u>\$ 9,160</u>			<u>\$ 469,293</u>			<u>\$ 225,112</u>	

(Continued)

CITY OF SCOTTS VALLEY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2015

	Special Revenue Funds											
	SMIP Fees			Community Center Operations			Supplemental Law Enforcement Services			Surface Transportation Projects Grant		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes and Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-	-	-	100,000	106,230	6,230	-	-	-
Fees and Services	-	3,265	3,265	50,000	71,825	21,825	-	-	-	-	-	-
Investment Earnings	5	26	21	-	27	27	130	160	30	50	65	15
Contributions	-	-	-	15,000	14,528	(472)	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	5	3,291	3,286	65,000	86,380	21,380	100,130	106,390	6,260	50	65	15
Expenditures:												
Current:												
Public Safety	-	-	-	-	-	-	-	85	(85)	-	-	-
Planning and Building	-	14	(14)	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	69,711	74,692	(4,981)	-	-	-	-	34	(34)
Capital Outlay	-	-	-	-	14,528	(14,528)	30,000	120,386	(90,386)	-	-	-
Debt Service:												
Retirement of Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	14	(14)	69,711	89,220	(19,509)	30,000	120,471	(90,471)	-	34	(34)
Excess of Revenues over (under) Expenditures	5	3,277	3,272	(4,711)	(2,840)	1,871	70,130	(14,081)	(84,211)	50	31	(19)
Other Financing Sources (Uses):												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (Out)	-	-	-	(621)	(624)	(3)	-	-	-	-	-	-
Net Other Sources (Uses)	-	-	-	(621)	(624)	(3)	-	-	-	-	-	-
Excess of Revenues and other Sources over (under) Expenditures and other Uses	\$ 5	3,277	\$ 3,272	\$ (5,332)	(3,464)	\$ 1,868	\$ 70,130	(14,081)	\$ (84,211)	\$ 50	31	\$ (19)
Fund Balances - Beginning		8,885			13,376			97,100			26,766	
Fund Balances - End of Year		\$ 12,162			\$ 9,912			\$ 83,019			\$ 26,797	

(Continued)

CITY OF SCOTTS VALLEY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2015

Special Revenue Funds

	Police Development Fees			EDG - Revolving Loan Fund			Homeland Security Grant			Disability Compliance Fund		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes and Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-	-	-	-	14,775	14,775	-	-	-
Fees and Services	-	-	-	-	-	-	-	-	-	-	1,696	1,696
Investment Earnings	300	398	98	1,000	1,331	331	-	6	6	-	2	2
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	300	398	98	1,000	1,331	331	-	14,781	14,781	-	1,698	1,698
Expenditures:												
Current:												
Public Safety	-	211	(211)	-	-	-	-	4	(4)	-	-	-
Planning and Building	-	-	-	-	707	(707)	-	-	-	-	1	(1)
Public Works	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	3,301	(3,301)	-	-	-
Debt Service:												
Retirement of Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	211	(211)	-	707	(707)	-	3,305	(3,305)	-	1	(1)
Excess of Revenues over (under) Expenditures	300	187	(113)	1,000	624	(376)	-	11,476	11,476	-	1,697	1,697
Other Financing Sources (Uses):												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (Out)	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess of Revenues and other Sources over (under) Expenditures and other Uses	\$ 300	187	\$ (113)	\$ 1,000	624	\$ (376)	\$ -	11,476	\$ 11,476	\$ -	1,697	\$ 1,697
Fund Balances - Beginning		164,076			549,520			(12,646)			-	
Fund Balances - End of Year		\$ 164,263			\$ 550,144			\$ (1,170)			\$ 1,697	

(Continued)

CITY OF SCOTTS VALLEY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2015

	Special Revenue Funds			Debt Service Funds								
	Totals - Special Revenue Funds			COP Debt Service		Pension Obligation Bonds		Totals - Debt Service Funds				
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes and Assessments	\$ 354,500	\$ 387,850	\$ 33,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	325,000	138,073	(186,927)	-	-	-	-	-	-	-	-	-
Fees and Services	305,490	436,336	130,846	-	-	-	-	-	-	-	-	-
Investment Earnings	5,305	7,940	2,635	2,000	2,285	285	-	-	-	2,000	2,285	285
Contributions	16,500	19,911	3,411	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	100	24,209	24,109	-	-	-	-	-	-	-	-	-
Total Revenues	1,006,895	1,014,319	7,424	2,000	2,285	285	-	-	-	2,000	2,285	285
Expenditures:												
Current:												
Public Safety	-	300	(300)	-	-	-	-	-	-	-	-	-
Planning and Building	10,000	27,251	(17,251)	-	-	-	-	-	-	-	-	-
Public Works	256,268	244,806	11,462	-	-	-	-	-	-	-	-	-
Capital Outlay	560,000	392,398	167,602	-	-	-	-	-	-	-	-	-
Debt Service:												
Retirement of Principal	-	-	-	-	-	-	315,000	315,000	-	315,000	315,000	-
Interest Expense	-	-	-	-	1,290	1,290	129,203	130,803	(1,600)	129,203	132,093	(2,890)
Total Expenditures	826,268	664,755	161,513	-	1,290	1,290	444,203	445,803	(1,600)	444,203	447,093	(2,890)
Excess of Revenues over (under) Expenditures	180,627	349,564	168,937	2,000	995	1,575	(444,203)	(445,803)	(1,600)	(442,203)	(444,808)	(2,605)
Other Financing Sources (Uses):												
Transfers In	-	-	-	-	-	-	443,268	445,803	2,535	443,268	445,803	2,535
Transfers (Out)	(451,242)	(603,902)	(152,660)	(300,000)	-	300,000	-	-	-	(300,000)	-	300,000
Net Other Sources (Uses)	(451,242)	(603,902)	(152,660)	(300,000)	-	300,000	443,268	445,803	2,535	143,268	445,803	302,535
Excess of Revenues and other Sources over (under) Expenditures and other Uses	\$ (270,615)	(254,338)	\$ 16,277	\$ (298,000)	995	\$ 301,575	\$ (935)	-	\$ 935	\$ (298,935)	995	\$ 299,930
Fund Balances - Beginning		3,170,241			942,277			-			942,277	
Fund Balances - End of Year		\$2,915,903			\$ 943,272			\$ -			\$ 943,272	

(Continued)

CITY OF SCOTTS VALLEY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2015

	Totals - Nonmajor Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes and Assessments	\$ 354,500	\$ 387,850	\$ 33,350
Intergovernmental Revenues	325,000	138,073	(186,927)
Fees and Services	305,490	436,336	130,846
Investment Earnings	7,305	10,225	2,920
Contributions	16,500	19,911	3,411
Miscellaneous Revenues	100	24,209	24,109
Total Revenues	<u>1,008,895</u>	<u>1,016,604</u>	<u>7,709</u>
Expenditures:			
Current:			
Public Safety	-	300	(300)
Planning and Building	10,000	27,251	(17,251)
Public Works	256,268	244,806	11,462
Capital Outlay	560,000	392,398	167,602
Debt Service:			
Retirement of Principal	-	315,000	(315,000)
Interest Expense	-	132,093	(132,093)
Total Expenditures	<u>826,268</u>	<u>1,111,848</u>	<u>(285,580)</u>
Excess of Revenues over (under) Expenditures	182,627	(95,244)	(277,871)
Other Financing Sources (Uses):			
Transfers In	443,268	445,803	2,535
Transfers (Out)	(751,242)	(603,902)	147,340
Net Other Sources (Uses)	<u>(307,974)</u>	<u>(158,099)</u>	<u>149,875</u>
Excess of Revenues and other Sources over (under) Expenditures and other Uses	<u>\$ (125,347)</u>	<u>(253,343)</u>	<u>\$ (127,996)</u>
Fund Balances - Beginning		4,112,518	
Fund Balances - End of Year		<u>\$ 3,859,175</u>	

(Concluded)

**CITY OF SCOTTS VALLEY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 JUNE 30, 2015**

	<u>Scotts Valley Drive Improvement District A</u>	<u>Scotts Valley Drive Improvement District B</u>	<u>General Trust</u>	<u>Total</u>
ASSETS				
Restricted Assets:				
Cash and Investments Held for Others	\$ 197,921	\$ 161,114	\$1,506,151	\$ 1,865,186
Cash and Investments Held in Accordance with Bond Indentures	<u>478,364</u>	<u>-</u>	<u>-</u>	<u>478,364</u>
Total Assets	<u><u>\$ 676,285</u></u>	<u><u>\$ 161,114</u></u>	<u><u>\$ 1,506,151</u></u>	<u><u>\$ 2,343,550</u></u>
LIABILITIES				
Payable from Restricted Assets:				
Advance Assessments Collected	\$ 197,921	\$ 161,114	\$ -	\$ 359,035
Bond Reserve Payable	478,364	-	-	478,364
Deposits	<u>-</u>	<u>-</u>	<u>1,506,151</u>	<u>1,506,151</u>
Total Liabilities	<u><u>\$ 676,285</u></u>	<u><u>\$ 161,114</u></u>	<u><u>\$ 1,506,151</u></u>	<u><u>\$ 2,343,550</u></u>

**CITY OF SCOTTS VALLEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
JUNE 30, 2015**

	Balance 7/1/2014	Additions	Deductions	Balance 6/30/2015
<u>2002 Consolidated Reassessment District</u>				
Assets:				
Restricted Assets:				
Cash and Investments Held for Others	\$ 546,990	\$ 220,832	\$ 767,822	\$ -
Cash and Investments Held in Accordance with Bond Indentures	<u>395,606</u>	<u>-</u>	<u>395,606</u>	<u>-</u>
Total Assets	<u>\$ 942,596</u>	<u>\$ 220,832</u>	<u>\$ 1,163,428</u>	<u>\$ -</u>
Liabilities:				
Payable from Restricted Assets:				
Advance Assessments Collected	\$ 546,990	\$ 220,832	\$ 767,822	\$ -
Bond Reserve Payable	<u>395,606</u>	<u>-</u>	<u>395,606</u>	<u>-</u>
Total Liabilities	<u>\$ 942,596</u>	<u>\$ 220,832</u>	<u>\$ 1,163,428</u>	<u>\$ -</u>
 <u>Scotts Valley Drive Improvement District A</u>				
Assets:				
Restricted Assets:				
Cash and Investments Held for Others	\$ 354,931	\$ 398,591	\$ 555,601	\$ 197,921
Cash and Investments Held in Accordance with Bond Indentures	<u>418,129</u>	<u>151,296</u>	<u>91,061</u>	<u>478,364</u>
Total Assets	<u>\$ 773,060</u>	<u>\$ 549,887</u>	<u>\$ 646,662</u>	<u>\$ 676,285</u>
Liabilities:				
Payable from Restricted Assets:				
Advance Assessments Collected	\$ 354,931	\$ 398,591	\$ 555,601	\$ 197,921
Deposits	<u>418,129</u>	<u>151,296</u>	<u>91,061</u>	<u>478,364</u>
Total Liabilities	<u>\$ 773,060</u>	<u>\$ 549,887</u>	<u>\$ 646,662</u>	<u>\$ 676,285</u>
 <u>Scotts Valley Drive Improvement District B</u>				
Assets:				
Restricted Assets:				
Cash and Investments Held for Others	\$ 69,577	\$ 137,076	\$ 45,539	\$ 161,114
Total Assets	<u>\$ 69,577</u>	<u>\$ 137,076</u>	<u>\$ 45,539</u>	<u>\$ 161,114</u>
Liabilities:				
Payable from Restricted Assets:				
Advance Assessments Collected	\$ 69,577	\$ 137,076	\$ 45,539	\$ 161,114
Total Liabilities	<u>\$ 69,577</u>	<u>\$ 137,076</u>	<u>\$ 45,539</u>	<u>\$ 161,114</u>

(Continued)

CITY OF SCOTTS VALLEY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 JUNE 30, 2015

<u>General Trust</u>	Balance <u>7/1/2014</u>	Additions	Deductions	Balance <u>6/30/2015</u>
Assets:				
Restricted Assets:				
Cash and Investments Held for Others	\$ 679,467	\$ 1,172,038	\$ 345,354	\$ 1,506,151
Total Assets	<u>\$ 679,467</u>	<u>\$ 1,172,038</u>	<u>\$ 345,354</u>	<u>\$ 1,506,151</u>
Liabilities:				
Payable from Restricted Assets:				
Deposits	\$ 679,467	\$ 1,172,038	\$ 345,354	\$ 1,506,151
Total Liabilities	<u>\$ 679,467</u>	<u>\$ 1,172,038</u>	<u>\$ 345,354</u>	<u>\$ 1,506,151</u>

<u>All Agency Funds</u>				
Assets:				
Restricted Assets:				
Cash and Investments Held for Others	\$ 1,650,965	\$ 1,928,537	\$ 1,714,316	\$ 1,865,186
Cash and Investments Held in Accordance with Bond Indentures	<u>813,735</u>	<u>151,296</u>	<u>486,667</u>	<u>478,364</u>
Total Assets	<u>\$ 2,464,700</u>	<u>\$ 2,079,833</u>	<u>\$ 2,200,983</u>	<u>\$ 2,343,550</u>
Liabilities:				
Payable from Restricted Assets:				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Advance Assessments Collected	971,498	756,499	1,368,962	359,035
Bond Reserve Payable	813,735	151,296	486,667	478,364
Deposits	<u>679,467</u>	<u>1,172,038</u>	<u>345,354</u>	<u>1,506,151</u>
Total Liabilities	<u>\$ 2,464,700</u>	<u>\$ 2,079,833</u>	<u>\$ 2,200,983</u>	<u>\$ 2,343,550</u>

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