

RESOLUTION NO. SA-10

A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2013 THROUGH DECEMBER 31, 2013, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board of the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Successor Agency Board for approval a proposed ROPS for the Successor Agency for the six-month fiscal period from July 1, 2013 through December 31, 2013 ("ROPS 13-14A").

NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency Board hereby approves proposed ROPS 13-14A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to provide the Oversight Board the attached ROPS 13-14A for its consideration and approval.

Section 3. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 20th day of February, 2013.

AYES: AGUILAR, BUSTICHI, JOHNSON, LIND, REED
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE



Randy Johnson, Chair

ATTEST:



Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2013 through December 31, 2013)**

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 340
County: Santa Cruz
Successor Agency: Scotts Valley

Primary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	Stephen
Last Name	Ando
Title	Executive Director
Address	1 Civic Center Drive
City	Scotts Valley
State	CA
Zip	95066
Phone Number	831-440-5606
Email Address	sando@scottsvalley.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	Corrie
Last Name	Kates
Title	Community Dev. Director/Deputy City Manager
Phone Number	831-440-5631
Email Address	ckates@scottsvalley.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SCOTTS VALLEY (SANTA CRUZ)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$31,150,032

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$955,545
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$1,080,545
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$1,080,545
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,080,545
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$938,183
I Enter Actual Obligations Paid with RPTTF	\$783,183
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$30,000
L Adjustment to RPTTF (D - K = L)	\$1,050,545

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

SCOTTS VALLEY (SANTA CRUZ)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$125,000	\$813,183	\$783,183	\$0	\$0
1	2006 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	Scotts Valley									270,448	270,448		
2	2009 Lease Rev Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	Scotts Valley									150,014	150,014		
3	2009 Lease Rev Bonds Series B	Bank of New York	Bond issue to fund non-housing projects	Scotts Valley									131,229	131,229		
4	2003 Certificates of Participation	Bank of New York	Bond issue to fund non-housing projects	Scotts Valley									23,051	23,051		
7	Reimbursement Agreement	City of Scotts Valley	Lease Payments	Scotts Valley									150,014	150,014		
9	Loan	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley									155,101	155,101		
12	Rental Assistance Agreement	Acorn Court Apartments	Affordable Housing Rent Subsidy	Scotts Valley									19,774	19,774		
13	Rental Assistance Agreement	Bay Tree, LLC	Affordable Housing Rent Subsidy	Scotts Valley									21,722	21,722		
14	Rental Assistance Agreement	Rod Markell	Affordable Housing Rent Subsidy	Scotts Valley									11,844	11,844		
15	Services Contract	Logan and Powell	Case # CIV467230	Scotts Valley									30,000			
18	2009 Lease Rev Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	Scotts Valley									(150,014)	(150,014)		
	Administration Allowance	City of Scotts Valley	Administrative Allowance	Scotts Valley							125,000	125,000				

SCOTTS VALLEY (SANTA CRUZ)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2006 Tax Allocation Bonds	
2	2009 Lease Rev Bonds Series A	See Item 2 below.
3	2009 Lease Rev Bonds Series B	See Item 3 below.
4	2003 Certificate of Participation	
5	1997 Note Payable	
6	Loan Agreement	
7	Reimbursement Agreement	See Item 7 below.
8	Loan Agreement	
9	Loan	See Item 9 below.
10	Loan	
11	Loan	See Item 11 below.
12	Loan	
13	Loan	
14	Services Contract	
15	Rental Assistance Agreement	See Item 15 below.
16	Rental Assistance Agreement	See Item 16 below.
17	Rental Assistance Agreement	See Item 17 below.
18	Services Contract	
19	Agreement	
20	Services Agreement	
21	Services Agreement	
22	2009 Lease Rev Bonds Series A	See Item 22 below.
2	2009 Lease Rev Bonds Series A	Input on form locked due to item denied by DOF. Per Evelyn Suess of DOF, we are resubmitting this item for DOF consideration.
3	2009 Lease Rev Bonds Series B	Input on form locked due to item denied by DOF. Per Evelyn Suess of DOF, we are resubmitting this item for DOF consideration.
7	Reimbursement Agreement	Input on form locked due to item denied by DOF. Per Evelyn Suess of DOF, we are resubmitting this item for DOF consideration.
15	Rental Assistance Agreement	Input on form locked due to item denied by DOF. Per Evelyn Suess of DOF, we are resubmitting this item for DOF consideration.
16	Rental Assistance Agreement	Input on form locked due to item denied by DOF. Per Evelyn Suess of DOF, we are resubmitting this item for DOF consideration.
17	Rental Assistance Agreement	Input on form locked due to item denied by DOF. Per Evelyn Suess of DOF, we are resubmitting this item for DOF consideration.
22	2009 Lease Rev Bonds Series A	Input on form locked due to item denied by DOF. Per Evelyn Suess of DOF, we are resubmitting this item for DOF consideration.