



AGENDA

Meeting of the Successor Agency of the Scotts Valley Redevelopment Agency

Date: January 18, 2017

Time: 6:00 p.m.

<p>SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY 1 Civic Center Drive Scotts Valley, CA 95066 (831) 440-5602</p>	<p>MEETING LOCATION Scotts Valley City Council Chambers 1 Civic Center Drive Scotts Valley, CA 95066</p>
<p>OFFICIALS Randy Johnson, Chair Jim Reed, Vice Chair Stephany E. Aguilar, Board Member Jack Dilles, Board Member Donna Lind, Board Member</p>	<p>POSTING The agenda was posted 1-13-17 at City Hall, Scotts Valley Senior Center, Scotts Valley Library and on the Internet at www.scottsvalley.org.</p>

Notice regarding Successor Agency of the Scotts Valley Redevelopment Agency Meetings:

The Successor Agency Board of Directors of the Scotts Valley Redevelopment Agency meets regularly on the 1st and 3rd Wednesday of each month, immediately following the Scotts Valley City Council meeting, which begins at 6:00 pm in the City Hall Council Chambers located at 1 Civic Center Drive, Scotts Valley, CA 95066.

Agenda and Agenda Packet Materials:

The Successor Agency of the Scotts Valley Redevelopment Agency agenda and the complete agenda packet are available for review by 5:00 pm the Friday before the Wednesday meeting on the Internet at the City's website: www.scottsvalley.org and in the lobby of City Hall at 1 Civic Center Drive, Scotts Valley, CA. Pursuant to Government Code §54957.5, materials related to an agenda item, submitted after distribution of the agenda packet, are available for public inspection in the lobby of City Hall during normal business hours, Monday-Friday, 8am-12 pm and 1-5 pm. In accordance with AB 1344, such documents will be posted on the City's website at www.scottsvalley.org.

Televised Meetings:

The Successor Agency of the Scotts Valley Redevelopment Agency Board meetings are cablecast "Live" on Community Television of Santa Cruz County on Comcast Channel 25.

CALL TO ORDER

6:00 p.m.

ROLL CALL

PUBLIC COMMENT TIME

(This is the opportunity for individuals to make and/or submit written or oral comments to the Board on any items within the purview of the Board, which are **NOT** part of the Agenda. No action on the item may be taken, but the Board may request the matter be placed on a future agenda.)

ALTERATIONS TO CONSENT AGENDA

(Board can remove or add items to the Consent Agenda.)

CONSENT AGENDA

(The Consent Agenda is comprised of items which appear to be non-controversial. Persons wishing to speak on any item may do so by raising their hand to be recognized by the Chair.)

- A. Approve Successor Agency Board meeting minutes of 12-7-16
- B. Approve Resolution No. SA-38, approving a proposed administrative budget for the twelve-month fiscal period from July 1, 2017 through June 30, 2018, and taking certain other related actions
- C. Approve Resolution No. SA-39, approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2017 through June 30, 2018 and taking certain related actions

ADJOURNMENT

The Successor Agency of the Scotts Valley Redevelopment Agency does not discriminate against persons with disabilities. The Scotts Valley City Council Chambers is an accessible facility. If you wish to attend a Board meeting and require assistance such as sign language, a translator, or other special assistance or devices in order to attend and participate at the meeting, please call the Secretary's office at (831) 440-5602 five to seven days in advance of the meeting to make arrangements for assistance. If you require the agenda of a Board meeting be available in an alternative format consistent with a specific disability, please call the Secretary's Office. The California State Relay Service (TDD to voice: 1-800-735-2929, voice to TDD: 1-800-735-2922), provides Telecommunications Devices for the Deaf and will provide a link between the TDD caller and users of telephone equipment.

PROCEDURAL INFORMATION FOR THE PUBLIC

THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN APPROVAL OF A RESOLUTION:

1. Move the Resolution number for approval.
2. Second the motion.
3. Vote by body, a roll call vote is not required.

THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN INTRODUCTION/ADOPTION OF AN ORDINANCE:

1. Move the Ordinance number for introduction (or adoption).
2. Move the Ordinance be introduced by title only and waive the reading of the text.
3. Read the Ordinance title.
4. Second the motion.
5. Vote by body, a roll call vote is not required.

THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN PUBLIC COMMENT/PUBLIC HEARINGS:

Unless otherwise determined by the presiding officer of the meeting:

1. Three minutes allowed per individual to speak.
2. Five minutes allowed per individual representing a group of three or more.



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MINUTES

Meeting of the Successor Agency of the Scotts Valley Redevelopment Agency

Date: December 7, 2016

POSTING:

The agenda was posted on 12-2-16
at City Hall, the SV Senior Center, and
the SV Library, by the City Clerk.

CALL TO ORDER 9:02 p.m.

ROLL CALL

Present: Donna Lind, Chair
 Randy Johnson, Vice Chair
 Stephany E. Aguilar, Board Member
 Dene Bustichi, Board Member
 Jim Reed, Board Member
 Jenny D. Haruyama, Executive Director
 Tracy A. Ferrara, Secretary
 Kirsten Powell, Agency Counsel
 Taylor Bateman, Acting Community Development Director

PUBLIC COMMENT

No one came forward.

**ALTERATIONS TO
CONSENT AGENDA**

M/S: Aguilar/Johnson
To approve the Consent Agenda.
Carried 5/0 (AYES: Aguilar, Bustichi, Johnson, Lind, Reed)

CONSENT AGENDA

- A. Approve Successor Agency Board meeting minutes of 10-19-16
- B. Approve Resolution No. SA-37, approving an agreement with Weber, Hayes & Associates for Environmental Consultant Services for property purchased by the former Scotts Valley Redevelopment Agency, for an amount not to exceed \$10,000, and authorizing the Executive Director to execute the agreement

**ALTERATIONS TO
REGULAR AGENDA**

M/S: Aguilar/Johnson

To approve the Regular Agenda.

Carried 5/0 (AYES: Aguilar, Bustichi, Johnson, Lind, Reed)

REGULAR AGENDA

1. Future Board agenda items

None.

ADJOURNMENT The meeting adjourned at 9:05 p.m.

Approved: _____

Donna R. Lind, Chair

Attest: _____

Tracy A. Ferrara, Secretary

Successor Agency of the Scotts Valley Redevelopment Agency
INTEROFFICE MEMORANDUM

DATE: January 18, 2017

TO: Honorable Chairperson and Board Members

FROM: Laurie Grundy, Accountant II

**SUBJECT: APPROVAL OF ADMINISTRATIVE BUDGET FOR JULY 1, 2017
THROUGH JUNE 30, 2018**

SUMMARY OF ISSUE

Pursuant to HSC (California Health and Safety Code) section 34171 (b), effective July 1, 2016, the Successor Agency must prepare a proposed administrative budget for the twelve-month fiscal period, which must also be submitted to the Oversight Board for approval. Each proposed administrative budget must include all of the following: (1) estimated amounts for Successor Agency administrative costs for the applicable twelve-month fiscal period; (2) proposed sources of payment for the administrative costs; and (3) proposals for arrangements for administrative and operations services provided by the City or other entity.

The Successor Agency is required to submit an Administrative Budget to the Oversight Board for approval and then submit the Oversight Board-approved Administrative Budget to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2017.

The Successor Agency is also required to submit ROPS 17-18 to the Oversight Board for approval and then submit the Oversight Board-approved ROPS 17-18 to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2017. Staff has prepared a ROPS 17-18 for the Successor Agency's approval at this meeting as a separate agenda item. Staff recommends that the Board approve Administrative Budget 17-18 on the same date as the Board's approval of ROPS 17-18.

A meeting of the Oversight Board has been scheduled for January 25, 2017, prior to the February 1, 2017, deadline. The administrative budget and the ROPS will be submitted to the Oversight Board for its approval at that meeting.

FISCAL IMPACT

Under the Redevelopment Dissolution Law, an “Administrative Cost Allowance” is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to 3% of the property tax allocated for enforceable obligations from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller. The amount shall not be less than \$250,000 for any fiscal year, unless this amount is reduced by the Oversight Board or by agreement with the Successor Agency. The Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS.

STAFF RECOMMENDATION

Staff recommends that the Successor Agency of the Scotts Valley Redevelopment Agency adopt Resolution No. SA-38, approving a proposed administrative budget for the twelve-month fiscal period from July 1, 2017 through June 30, 2018, and taking certain other related actions.

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RESOLUTION NO. SA-38

A RESOLUTION OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each twelve-month fiscal period (commencing each July 1) and submit the proposed administrative budget to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Successor Agency Board for approval a proposed administrative budget for the Successor Agency for the twelve-month fiscal period from July 1, 2017 through June 30, 2018 ("Administrative Budget 17-18").

NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency Board hereby approves the proposed Administrative Budget 17-18 substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the Oversight Board the attached Administrative Budget 17-18 for its consideration and approval.

Section 4. The officers of the Successor Agency Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 18th day of January, 2017.

AYES:
NOES:
ABSENT:
ABSTAIN:

Randy Johnson, Chair

ATTEST:

Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
(July 1, 2017 through June 30, 2018)**

SUCCESSOR AGENCY OF THE
SCOTTS VALLEY REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET
JULY 1, 2017 TO JUNE 30, 2018

Administrative Services Provided by the City of Scotts Valley:

\$ 250,000

Including, but not limited to:

City Staff services

City Attorney services

City marketing services

Hiring of outside Legal Services

Hiring of outside bond trustee services

Note: The above costs will be paid from the Administrative
Cost Allowance.

Successor Agency of the Scotts Valley Redevelopment Agency
INTEROFFICE MEMORANDUM

DATE: January 18, 2017
TO: Honorable Chairperson and Board Members
FROM: Laurie Grundy, Accountant II
SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 17-18 JULY 1, 2017 THROUGH JUNE 30, 2018

SUMMARY OF ISSUE

Pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (the "Redevelopment Dissolution Law"), the Successor Agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for each twelve-month fiscal period (commencing each July 1), listing the payments to be made by the Successor Agency during such period. All ROPS must then be approved by the Oversight Board. Furthermore, each Oversight Board-approved ROPS must be submitted to the State Department of Finance ("DOF") for review and approval.

The attached ROPS is due to DOF by February 1, 2017. A meeting with the Oversight Board for the Scotts Valley Redevelopment Successor Agency has been scheduled for January 25, 2017.

FISCAL IMPACT

The preparation and submittal of ROPS 17-18 is for the purpose of allowing the Successor Agency to pay its enforceable obligations for the period from July 1, 2017 to June 30, 2018.

STAFF RECOMMENDATION

Staff recommends that the Board of the Successor Agency of the Scotts Valley Redevelopment Agency adopt Resolution No. SA-39, approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2017 through June 30, 2018 and taking certain related actions.

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RESOLUTION NO. SA-38

A RESOLUTION OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each twelve-month fiscal period (commencing each July 1) and submit the proposed administrative budget to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Successor Agency Board for approval a proposed administrative budget for the Successor Agency for the twelve-month fiscal period from July 1, 2017 through June 30, 2018 ("Administrative Budget 17-18").

NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency Board hereby approves the proposed Administrative Budget 17-18 substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the Oversight Board the attached Administrative Budget 17-18 for its consideration and approval.

Section 4. The officers of the Successor Agency Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 18th day of January, 2017.

AYES:
NOES:
ABSENT:
ABSTAIN:

Randy Johnson, Chair

ATTEST:

Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
(July 1, 2017 through June 30, 2018)**

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:
County:

Scotts Valley
Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 281,243	\$ 281,243	\$ 562,486
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	281,243	281,243	562,486
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,217,470	\$ 1,175,941	\$ 2,393,411
F RPTTF	1,067,470	1,050,941	2,118,411
G Administrative RPTTF	150,000	125,000	275,000
H Current Period Enforceable Obligations (A+E):	\$ 1,498,713	\$ 1,457,184	\$ 2,955,897

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title
/s/ _____
Signature Date

Scotts Valley Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W	
											17-18A (July - December)						17-18B (January - June)						
											Fund Sources						Fund Sources						
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total	
1	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/6/2006	8/1/2029	Bank of New York	Bonds issue to fund non-housing projects		4,461,911	N	\$ 544,518				271,730		\$ 1,498,713				272,788		\$ 272,788	
2	2009 Lease Rev Bonds Series A	Revenue Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects		10,935,190	N	\$ 300,028			150,014			\$ 150,014			150,014			\$ 150,014	
3	2009 Lease Rev Bonds Series B	Revenue Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2030	Bank of New York	Bonds issue to fund non-housing projects		5,839,599	N	\$ 262,458			131,229			\$ 131,229			131,229			\$ 131,229	
4	2003 Certificate of Participation	Bonds Issued On or Before 12/31/10	4/23/2003	10/1/2031	Bank of New York	Bonds issue to fund non-housing projects		1,210,617	N	\$ 157,537				137,562		\$ 137,562				19,975		\$ 19,975	
5	1997 Note Payable	Bonds Issued On or Before 12/31/10	6/4/1997	7/1/2027	Scotts Valley Water District	Note issue to fund non-housing projects			N														
6	Loan Agreement	City/County Loans On or Before 6/27/11	8/7/1980	11/27/2040	City of Scotts Valley	City Loan entered into on 8/7/80		3,332,365	N	\$ -						\$ -						\$ -	
7	Reimbursement Agreement	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	City of Scotts Valley	Lease Payments		10,935,190	N	\$ 562,486				281,243		\$ 281,243				281,243		\$ 281,243	
8	Loan Agreement	City/County Loans On or Before 6/27/11	7/16/2009	11/27/2040	City of Scotts Valley	Loan from Wastewater Enterprise Fund		1,655,931	N	\$ -						\$ -						\$ -	
9	Loan	SERAF/ERAF	5/6/2011	5/6/2016	SV Successor Housing Agency	Repayment of SERAF Loan		305,791	N	\$ -						\$ -						\$ -	
10	Loan	SERAF/ERAF	5/10/2010	5/10/2015	SV Successor Housing Agency	Repayment of SERAF Loan		1,130,247	N	\$ -						\$ -						\$ -	
11	Loan	SERAF/ERAF	4/11/2003	4/11/2013	SV Successor Housing Agency	Repayment of ERAF Loan		-	N	\$ -						\$ -						\$ -	
12	Loan	SERAF/ERAF	4/6/2003	4/6/2014	SV Successor Housing Agency	Repayment of ERAF Loan		27,031	N	\$ -						\$ -						\$ -	
13	Loan	SERAF/ERAF	4/18/2003	4/18/2015	SV Successor Housing Agency	Repayment of ERAF Loan		246,452	N	\$ -						\$ -						\$ -	
14	Services Contract	Professional Services	3/8/2011	3/8/2030	SV Chamber of Commerce	Marketing Services		325,000	N	\$ 25,000					25,000	\$ 25,000						\$ 25,000	
15	Rental Assistance Agreement	Miscellaneous	10/20/1999	10/20/2029	Acorn Court Apartments	Affordable Housing Rent Subsidy		530,287	N	\$ 42,282				21,141		\$ 21,141				21,141			\$ 21,141
16	Rental Assistance Agreement	Miscellaneous	6/7/2000	6/7/2030	Bay Tree, LLC	Affordable Housing Rent Subsidy		638,997	N	\$ 43,444				21,722		\$ 21,722				21,722			\$ 21,722
17	Rental Assistance Agreement	Miscellaneous	9/1/2007	9/1/2037	Rod Markell	Affordable Housing Rent Subsidy			N	\$ -						\$ -						\$ -	
20	Services Agreement	Admin Costs	3/8/2011	11/27/2040	City of Scotts Valley	Administrative Services		3,280,000	N	\$ 250,000					125,000	\$ 125,000						\$ 125,000	
22	2009 Lease Rev Bonds Series A	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects			N														
23	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment		1,805,220	N	\$ 300,000				100,000		\$ 100,000				200,000		\$ 200,000	
24	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment		3,274,728	N	\$ 468,144				234,072		\$ 234,072				234,072			\$ 234,072
25	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment			N	\$ -						\$ -							\$ -
26	Court Judgment	Litigation	2/20/2015	11/27/2040	City of Scotts Valley	Payment pursuant to court judgment			N	\$ -						\$ -							\$ -
27									N	\$ -						\$ -							\$ -
28									N	\$ -						\$ -							\$ -
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**Scotts Valley Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet.](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)						71,216		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					281,243	1,299,699		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)					281,243	1,027,060		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						217,000		
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						7,143	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,712	006	