



# A G E N D A

## Special Meeting of the Successor Agency of the Scotts Valley Redevelopment Agency

**Date: January 15, 2014**

**Time: 6:30 p.m.**

<p><b>SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY</b> 1 Civic Center Drive Scotts Valley, CA 95066 (831) 440-5602</p>	<p><b>MEETING LOCATION</b> Scotts Valley City Council Chambers 1 Civic Center Drive Scotts Valley, CA 95066</p>
<p><b>OFFICIALS</b> Jim Reed, Chair Dene Bustichi, Vice Chair Stephany E. Aguilar, Board Member Randy Johnson, Board Member Donna Lind, Board Member</p>	<p><b>POSTING</b> The agenda was posted 1-13-14 at City Hall, Scotts Valley Senior Center, Scotts Valley Library and on the Internet at <a href="http://www.scottsvalley.org">www.scottsvalley.org</a>.</p>

**CALL TO ORDER**                      6:30 p.m.

**SPECIAL SET MATTER:**

**CONSENT AGENDA**

- A. Approve Resolution No. SA-16 approving a proposed Administrative Budget for the six-month fiscal period from July 1, 2014 through December 31, 2014 and taking certain actions

**ADJOURNMENT**

The Successor Agency of the Scotts Valley Redevelopment Agency does not discriminate against persons with disabilities. The Scotts Valley City Council Chambers is an accessible facility. If you wish to attend a Board meeting and require assistance such as sign language, a translator, or other special assistance or devices in order to attend and participate at the meeting, please call the Secretary's office at (831) 440-5602 five to seven days in advance of the meeting to make arrangements for assistance. If you require the agenda of a Board meeting be available in an alternative format consistent with a specific disability, please call the Secretary's Office. The California State Relay Service (TDD to voice: 1-800-735-2929, voice to TDD: 1-800-735-2922), provides Telecommunications Devices for the Deaf and will provide a link between the TDD caller and users of telephone equipment.

**Successor Agency of the Scotts Valley Redevelopment Agency  
INTEROFFICE MEMORANDUM**

**DATE:** January 15, 2014  
**TO:** Honorable Chairperson and Board Members  
**FROM:** Steve Ando, Executive Director  
**SUBJECT:** **Approval of Administrative Budget for July 1, 2014 through December 31, 2014**

**SUMMARY OF ISSUE**

Pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (the "Redevelopment Dissolution Law"), the Successor Agency must prepare a proposed administrative budget and a Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period, both of which must also be submitted to the Oversight Board for approval. Each proposed administrative budget must include all of the following: (1) estimated amounts for Successor Agency administrative costs for the applicable six-month fiscal period; (2) proposed sources of payment for the administrative costs; and (3) proposals for arrangements for administrative and operations services provided by the City or other entity.

The Redevelopment Dissolution Law is unclear regarding the required timing for the submission of the proposed administrative budget for the period from July 1, 2014 through December 31, 2014 (*i.e.*, the first half of fiscal year 2014-15) ("Administrative Budget 14-15A") to the Successor Agency and the Oversight Board. However, because the Successor's Agency's administrative expenditures also have to be reflected on the ROPS, Administrative Budget 14-15A and the ROPS for the same period ("ROPS 14-15A") should be consistent.

The Successor Agency is required to submit ROPS 14-15A to the Oversight Board for approval and then submit the Oversight Board-approved ROPS 14-15A to the State Department of Finance, State Controller and the County Auditor-Controller no later than March 3, 2014. Staff has prepared a ROPS 14-15A for the Successor Agency's approval at this meeting as a separate agenda item. Staff recommends that the Board approve Administrative Budget 14-15A on the same date as the Board's approval of ROPS 14-15A.

A meeting of the Oversight Board has been scheduled for January 22, prior to the March 3, 2014, deadline. The administrative budget and the ROPS will be submitted to the Oversight Board for its approval at that meeting.

**FISCAL IMPACT**

Under the Redevelopment Dissolution Law, an “Administrative Cost Allowance” is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to 3% of the property tax allocated for enforceable obligations from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller. The amount shall not be less than \$250,000 for any fiscal year unless the Oversight Board reduces this amount. The Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS.

**STAFF RECOMMENDATION**

Staff recommends that the Successor Agency of the Scotts Valley Redevelopment Agency adopt Resolution No. SA-16, approving a proposed administrative budget for the six-month fiscal period from July 1, 2014 through December 31, 2014, and taking certain other related actions.

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**RESOLUTION NO. SA-16**

**A RESOLUTION OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2014 THROUGH DECEMBER 31, 2014 AND TAKING CERTAIN RELATED ACTIONS**

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Successor Agency Board for approval a proposed administrative budget for the Successor Agency for the six-month fiscal period from July 1, 2014 through December 31, 2014 ("Administrative Budget 14-15A").

**NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency Board hereby approves the proposed Administrative Budget 14-15A substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the Oversight Board the attached Administrative Budget 14-15A for its consideration and approval.

Section 4. The officers of the Successor Agency Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

**PASSED, APPROVED AND ADOPTED** this 15<sup>th</sup> day of January, 2014.

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

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Jim Reed, Chair

ATTEST:

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Tracy Ferrara, Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET  
(July 1, 2014 through December 31, 2014)**

SUCCESSOR AGENCY OF THE  
SCOTTS VALLEY REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET  
JULY 1, 2014 TO DECEMBER 31, 2014

Administrative Services Provided by the City of Scotts Valley:

\$ 125,000

Including, but not limited to:

City Staff services

City Attorney services

Hiring of outside Legal Services

Hiring of outside bond trustee services

Note: The above costs will be paid from the Administrative  
Cost Allowance.