

RESOLUTION NO. OB - 6

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2013 THROUGH JUNE 30, 2013, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2013 through June 30, 2013 ("ROPS No. 3"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than September 1, 2012; and (2) post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS No. 3, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 3 to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's Internet website (being a page on the Internet website of the City of Scotts Valley).

Section 3. The Oversight Board hereby designates Stephen Ando, Executive Director, as the official designated to whom DOF may make a request for review in connection with actions taken by the Oversight Board.

Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

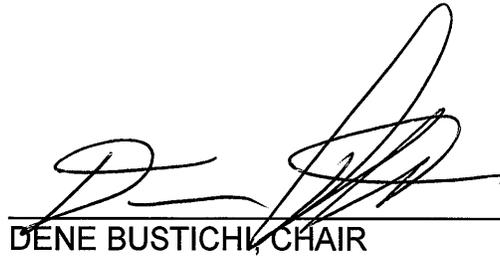
PASSED, APPROVED AND ADOPTED this 22nd day of August, 2012.

AYES: Bustichi, Cabigas, Clark, Dilles, Kates, Leopold, Ziel

NOES: None

ABSENT: None

ABSTAIN: None



DENE BUSTICHI, CHAIR

ATTEST:



JEANNETTE ROLAND, DEPUTY SECRETARY
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
SCOTTS VALLEY REDEVELOPMENT AGENCY

EXHIBIT A

**SUCCESSOR AGENCY TO THE SCOTTS VALLEY REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(January 1, 2013 through June 30, 2013)**

Successor Agency Contact Information

Name of Successor Agency:	Successor Agency of the Scotts Valley Redevelopment Agency
County:	<u>Santa Cruz</u>
Primary Contact Name:	Stephen Ando
Primary Contact Title:	Executive Director
Address	1 Civic Center Drive
Contact Phone Number:	<u>(831) 440-5606</u>
Contact E-Mail Address:	<u>sando@scottsvalley.org</u>
Secondary Contact Name:	<u>Corrie Kates</u>
Secondary Contact Title:	Community Development Director / Deputy City Manager
Secondary Contact Phone Number:	<u>(831) 440-5631</u>
Secondary Contact E-Mail Address:	<u>ckates@scottsvalley.org</u>

SUMMARY OF RECOGNIZED OBLIGATIONS
Filed for the January 1, 2012

Name of Successor Agency: Successor Agency of the Scotts Valley Redevelopment Agency

Outstanding Debt or Obligation
Current Period Outstanding Debt or Obligation
A Available Revenues Other Than Anticipated RPTTF Funding B Anticipated Enforceable Obligations Funded with RPTTF C Anticipated Administrative Allowance Funded with RPTTF D Total RPTTF Requested (B + C = D)
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as D</i>
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required)
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF)</i>
H Enter Actual Obligations Paid with RPTTF
I Enter Actual Administrative Expenses Paid with RPTTF
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)
K Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF exceed total RPTTF available)

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Dene Bustichi
Name

Signature

Name of Successor Agency: Successor Agency of the Scotts Valley Redevelopment Agency
 County: Santa Cruz

RECOGNIZED OBLIGATION PA'
January 1, 2013 thro

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope
Grand Total					
1	2006 Tax Allocation Bonds	6/6/2006	8/1/2029	Bank of New York	Bonds issue to fund non-housing projects
2	2009 Lease Rev Bonds Series A	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects
3	2009 Lease Rev Bonds Series B	12/8/2009	10/1/2030	Bank of New York	Bonds issue to fund non-housing projects
4	2003 Certificate of Participation	4/23/2003	10/1/2031	Bank of New York	Bonds issue to fund non-housing projects
5	1997 Note Payable	6/4/1997	7/1/2027	Scotts Valley Water District	Note issue to fund non-housing projects
6	Loan Agreement	8/7/1980	until repaid	City of Scotts Valley	City Loan entered into on 8/7/80
7	Reimbursement Agreement	12/8/2009	10/1/2039	City of Scotts Valley	Lease Payments
8	Loan Agreement	7/16/2009	11/27/2040	City of Scotts Valley	Loan from Wastewater Enterprise Fund
9	Loan	5/6/2011	5/6/2016	SV Successor Housing Agency	Repayment of SERAF Loan
10	Loan	5/10/2010	5/10/2015	SV Successor Housing Agency	Repayment of SERAF Loan
11	Loan	4/11/2003	4/11/2013	SV Successor Housing Agency	Repayment of ERAF Loan
12	Loan	4/6/2003	4/6/2014	SV Successor Housing Agency	Repayment of ERAF Loan
13	Loan	4/18/2003	4/18/2015	SV Successor Housing Agency	Repayment of ERAF Loan
14	Services Contract	3/8/2011	3/8/2030	SV Chamber of Commerce	Marketing Services
15	Rental Assistance Agreement	10/20/1999	10/20/2029	Acorn Court Apartments	Affordable Housing Rent Subsidy
16	Rental Assistance Agreement	6/7/2000	6/7/2030	Bay Tree, LLC	Affordable Housing Rent Subsidy
17	Rental Assistance Agreement	9/1/2007	9/1/2037	Rod Markell	Affordable Housing Rent Subsidy
18	Services Contract	7/1/1991	until completed	Logan & Powell	Case # CIV467230
19	Agreement	11/17/2010	6/30/2013	Zero Motorcycles	Tenant Improvements
20	Services Agreement	3/8/2011	ongoing	City of Scotts Valley	Administrative Services
21	Services Agreement	4/6/2011	until completed	Wooster Financial, Inc	Grant Preparation Services
22	2009 Lease Rev Bonds Series A	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects
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