

RESOLUTION NO. OB-10

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2013 THROUGH DECEMBER 31, 2013, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board of the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Oversight Board for approval a proposed ROPS for the Successor Agency for the six-month fiscal period from July 1, 2013 through December 31, 2013 ("ROPS 13-14A").

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

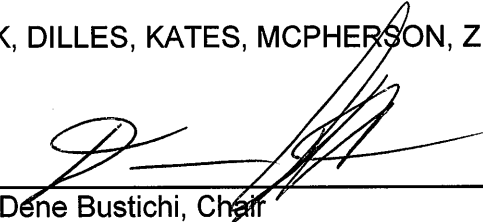
Section 2. The Oversight Board hereby approves proposed ROPS 13-14A, substantially in the form attached hereto as Exhibit A.

Section 3. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 13-14A to the State Department of Finance, the Office of the State Controller, and the County Auditor-Controller.

Section 4. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 27th day of February, 2013.

AYES: BUSTICHI, CABIGAS, CLARK, DILLES, KATES, MCPHERSON, ZIEL
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE



Dene Bustichi, Chair

ATTEST:



Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2013 through December 31, 2013)**

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 340
County: Santa Cruz
Successor Agency: Scotts Valley

Primary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	Stephen
Last Name	Ando
Title	Executive Director
Address	1 Civic Center Drive
City	Scotts Valley
State	CA
Zip	95066
Phone Number	831-440-5606
Email Address	sando@scottsvalley.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	Corrie
Last Name	Kates
Title	Community Dev. Director/Deputy City Manager
Phone Number	831-440-5631
Email Address	ckates@scottsvalley.org