

RESOLUTION NO. OB-30

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY AUTHORIZING THE EXECUTIVE DIRECTOR OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY TO SIGN THAT CERTAIN EASEMENT AGREEMENT BETWEEN THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, THE SANTA CRUZ METROPOLITAN TRANSIT DISTRICT AND THE SCOTTS VALLEY WATER DISTRICT FOR THAT CERTAIN REAL PROPERTY LOCATED ALONG KINGS VILLAGE ROAD (APN NO. 022-212-16)

WHEREAS, the former Redevelopment Agency of the City of Scotts Valley acquired a partial interest in that certain property located on Kings Village Road, APN No. 022-212-16 (the "Property") on February 7, 1996; and

WHEREAS, the Santa Cruz Metropolitan Transit District ("Metro") is the owner of the remainder of the Property; and

WHEREAS, the formed Redevelopment Agency of the City of Scotts Valley was eliminated and the Successor Agency of the Scotts Valley Redevelopment Agency is now charged with winding down the obligations of the former Redevelopment Agency; and

WHEREAS, the Property is used as a transit center for Santa Cruz County and as such, can be retained by the Agency despite the winding down of the former Redevelopment Agency; and

WHEREAS, the Scotts Valley Water District desires to construct a storm water system, partially located on the Property; and

WHEREAS, all improvements are located underground and will not interfere with the operation of the Property as the transit center; and

WHEREAS, on January 20, 2016, by resolution, the Board of Directors of the Successor Agency of the Scotts Valley Redevelopment Agency authorized the Executive Director of the Successor Agency of the Scotts Valley Redevelopment Agency to execute the Easement Agreement subject to certain conditions; and

WHEREAS, the parties desire to enter into that certain Easement Agreement to enable the District to construct the improvements upon such time as the District has obtained the necessary funding for the project and has hired a contractor to construct the improvements.

NOW THEREFORE, the Board of Directors of the Oversight Board of the Successor Agency of the Scotts Valley Redevelopment Agency, hereby resolves as follows:

1. That the aforementioned findings are approved.
2. That the granting of the easement does not impair the use of the Property as a public facility.
3. That the Executive Director is authorized to execute that certain Easement Agreement at such time as the District obtains the necessary funding for the project and hires a contractor to complete the work.

PASSED, APPROVED, AND ADOPTED this 27th day of January, 2016, by the following vote:

AYES: BUSTICHI, MCPHERSON, WEISS, ZIEL

NOES: NONE

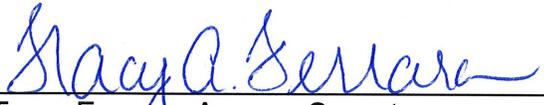
ABSENT: DILLES, SMITH, ROSKE

ABSTAIN: NONE



Dene Bustichi, Chair

ATTEST:



Tracy Ferrara, Agency Secretary