

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	AB 26 Code Section	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) 2006 Tax Allocation Bonds	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	7,172,980.00	542,988.75	RPTTF	270,447.50							\$ 270,447.50
2) 2009 Lease Rev Bonds Series A	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	12,435,330.25	300,027.50	RPTTF			150,013.75					\$ 150,013.75
3) 2009 Lease Rev Bonds Series B	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	7,152,428.62	262,458.76	RPTTF			131,229.38					\$ 131,229.38
4) 2003 Certificate of Participation	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	1,707,787.00	46,102.00	RPTTF			23,051.00					\$ 23,051.00
5) 1997 Note Payable	Scotts Valley Water District	Note issue to fund non-housing projects	Scotts Valley	34167 (d) (2)	194,100.00	12,200.00	RPTTF								\$ -
6) Loan Agreement	City of Scotts Valley	City Loan entered into on 8/7/80	Scotts Valley	34167 (d) (2)	1,959,565.00	150,000.00	RPTTF								\$ -
7) Reimbursement Agreement	City of Scotts Valley	Lease Payments	Scotts Valley	34167 (d) (5)	12,435,330.25	300,027.50	RPTTF			150,013.75					\$ 150,013.75
8) Loan Agreement	City of Scotts Valley	Loan from Wastewater Enterprise Fund	Scotts Valley	34167 (d) (2)	1,655,930.52	0.00	RPTTF								\$ -
9) Loan	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	34167 (d) (2)	1,435,899.00	558,314.00	RPTTF							200,101.00	\$ 200,101.00
10) Loan	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	34167 (d) (2)	484,214.00	93,500.00	RPTTF								\$ -
11) Services Contract	SV Chamber of Commerce	Marketing Services	Scotts Valley	34167 (d) (5)	450,000.00	25,000.00	RPTTF								\$ -
12) Rental Assistance Agreement	Acorn Court Apartments	Affordable Housing Rent Subsidy	Scotts Valley	34167 (d) (5)	715,156.00	19,773.90	RPTTF	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	\$ 19,773.90
13) Rental Assistance Agreement	Bay Tree, LLC	Affordable Housing Rent Subsidy	Scotts Valley	34167 (d) (5)	886,993.00	21,722.28	RPTTF	3,620.38	3,620.38	3,620.38	3,620.38	3,620.38	3,620.38	3,620.38	\$ 21,722.28
14) Rental Assistance Agreement	Rod Markell	Affordable Housing Rent Subsidy	Scotts Valley	34167 (d) (5)	596,148.00	11,844.00	RPTTF	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	\$ 11,844.00
15) Services Contract	Logan & Powell	Case # CIV467230	Scotts Valley	34167 (d) (5)	125,000.00	20,000.00	RPTTF	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
16)															\$ -
17)															\$ -
18) 2009 Lease Rev Bonds Series A	Bank of New York	Bonds issue to fund non-housing projects	(1)		(12,435,330.25)	(300,027.50)	RPTTF			(150,013.75)					\$ (150,013.75)
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Totals - This Page (RPTIF Funding)					\$ 36,971,531.39	\$ 2,063,931.19	N/A	\$ 284,337.53	\$ 13,890.03	\$ 318,184.16	\$ 13,890.03	\$ 13,890.03	\$ 213,991.03	\$ 858,182.81	
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 183,900.00	N/A	\$ 21,920.00	\$ 20,166.00	\$ 20,166.00	\$ 20,666.00	\$ 20,166.00	\$ 21,916.00	\$ 125,000.00	
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand total - All Pages					\$ 36,971,531.39	\$ 2,247,831.19		\$ 306,257.53	\$ 34,056.03	\$ 338,350.16	\$ 34,556.03	\$ 34,056.03	\$ 235,907.03	\$ 983,182.81	

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

(1) This is an offset to line 2 above. The City of Scotts Valley makes a lease payment to the Successor Agency. The Successor Agency makes the debt payment (line 2) with this lease payment. The Successor Agency must also reimburse the City (line 8) for the lease payment.

In order to show both obligations of the Successor Agency, but to not overstate the amount needed to make obligation payments, this offsetting credit for the lease payment received from the City is shown here

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	Project Name / Debt Obligation	Payee	Description	Project Area	AB 26 Code Section	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation							
									Payments by month							
									July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	Employee Costs & Overhead	City of Scotts Valley	City payroll and OH for support to SA	Scotts Valley	34167 (d) (6)	Reoccurring	90,000.00	Admin	12,670.00	12,666.00	12,666.00	12,666.00	12,666.00	12,666.00	\$ 76,000.00	
2)	Services Contract	Logan and Powell	Legal services for Successor Agency (SA)	Scotts Valley	34167 (d) (6)	Reoccurring	90,000.00	Admin	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	\$ 45,000.00	
3)	Services Contract	Bank of New York Mellon	Trustee fees for various debt issues	Scotts Valley	34167 (d) (6)	Reoccurring	3,400.00	Admin	1,750.00					1,750.00	\$ 3,500.00	
4)	Services Contract	Union Bank of California, N.A.	Trustee fees for debt issue	Scotts Valley	34167 (d) (6)	Reoccurring	500.00	Admin				500.00			\$ 500.00	
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<b>Totals - This Page</b>							\$ -	\$ 183,900.00		\$ 21,920.00	\$ 20,166.00	\$ 20,166.00	\$ 20,666.00	\$ 20,166.00	\$ 21,916.00	\$ 125,000.00

\*\* All total due during fiscal year and payment amounts are projected.  
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