

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	AB 26 Code Section	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Tax Fund (RPTIF)							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1)															\$ -
2)															\$ -
3)															\$ -
4)															\$ -
5)															\$ -
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29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
Totals - This Page (RPTIF Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Totals - Page 2 (Other Funding)					\$ 50,489,438.07	\$ 1,901,464.86	N/A	\$ 290,836.61	\$ 9,190.03	\$ 491,248.91	\$ 31,483.03	\$ 21,090.03	\$ 222,002.03	\$ 1,065,850.64	
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 180,000.00	N/A	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 90,000.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 50,489,438.07	\$ 2,081,464.86		\$ 305,836.61	\$ 24,190.03	\$ 506,248.91	\$ 46,483.03	\$ 36,090.03	\$ 237,002.03	\$ 1,155,850.64	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	AB 26 Code Section	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) 2006 Tax Allocation Bonds	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	7,446,333.75	544,482.50	Fund Balance	273,353.75							\$ 273,353.75
2) 2009 Lease Rev Bonds Series A	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	12,585,344.00	300,027.50	Fund Balance			150,013.75					\$ 150,013.75
3) 2009 Lease Rev Bonds Series B	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	7,283,658.00	262,458.76	Fund Balance			131,229.38					\$ 131,229.38
4) 2003 Certificate of Participation	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	34167 (d) (1)	1,730,838.00	46,102.00	Fund Balance			46,102.00					\$ 46,102.00
5) 1997 Note Payable	Scotts Valley Water District	Note issue to fund non-housing projects	Scotts Valley	34167 (d) (2)	194,100.00	12,500.00	Fund Balance					7,200.00			\$ 7,200.00
6) Loan Agreement	City of Scotts Valley	City Loan entered into on 8/7/80	Scotts Valley	34167 (d) (2)	2,109,565.00	150,000.00	Fund Balance						150,000.00		\$ 150,000.00
7) Furniture Invoice	One Work Place	Library Project	Scotts Valley	34167 (d) (5)	9,093.30	90,933.00	Bond Proceed				9,093.00				\$ 9,093.00
8) Reimbursement Agreement	City of Scotts Valley	Lease Payments	Scotts Valley	34167 (d) (5)	12,585,344.00	300,027.50	Fund Balance			150,013.75					\$ 150,013.75
9) Furniture Invoice	Knoll, Inc	Library Project	Scotts Valley	34167 (d) (5)	2,788.57	2,788.57	Bond Proceed	2,045.08							\$ 2,045.08
10) Furniture Invoice	Motivational Systems	Library Project	Scotts Valley	34167 (d) (5)	30,830.60	24,732.85	Bond Proceed	6,097.75							\$ 6,097.75
11) Services Contract	Richards, Watson, Gershon	Legal Services - Successor Agency (1)	Scotts Valley	34167 (d) (5)	50,000.00	8,500.00	Fund Balance				8,500.00				\$ 8,500.00
12) Board Stipends	Board of Directors	Board Meeting Stipends	Scotts Valley	34167 (d) (5)	750.00	2,460.00	Fund Balance	450.00	300.00						\$ 750.00
13) Services Contract	Logan & Powell	Case # CIV467230	Scotts Valley	34167 (d) (5)	125,000.00	20,000.00	Fund Balance			5,000.00	5,000.00	5,000.00	5,000.00		\$ 20,000.00
14) Loan Agreement	City of Scotts Valley	Loan from Wastewater Enterprise Fund	Scotts Valley	34167 (d) (2)	1,655,930.52	0.00	Fund Balance								\$ -
15) Loan	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	34167 (d) (2)	1,494,011.00	58,112.00	Fund Balance / RPTTF							58,112.00	\$ 58,112.00
16) Loan	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	34167 (d) (2)	484,214.00										\$ -
17) Services Contract	SV Chamber of Commerce	Marketing Services	Scotts Valley	34167 (d) (5)	450,000.00	25,000.00									\$ -
18) Rental Assistance Agreement	Acorn Court Apartments	Affordable Housing Rent Subsidy	Scotts Valley	34167 (d) (5)	734,929.95	19,773.90	Fund Balance	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	\$ 19,773.90
19) Rental Assistance Agreement	Bay Tree, LLC	Affordable Housing Rent Subsidy	Scotts Valley	34167 (d) (5)	908,715.38	21,722.28	Fund Balance	3,620.38	3,620.38	3,620.38	3,620.38	3,620.38	3,620.38	3,620.38	\$ 21,722.28
20) Rental Assistance Agreement	Rod Markell	Affordable Housing Rent Subsidy	Scotts Valley	34167 (d) (5)	607,992.00	11,844.00	Fund Balance	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	\$ 11,844.00
21) 2009 Lease Rev Bonds Series A	Bank of New York	Bonds issue to fund non-housing projects	(2)		(12,585,344.00)	(300,027.50)				(150,013.75)					\$ (150,013.75)
22)															\$ -
23)															\$ -
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33)															\$ -
Totals - LMHF					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Bonds					\$ 42,712.47	\$ 118,454.42		\$ 8,142.83	\$ -	\$ -	\$ 9,093.00	\$ -	\$ -	\$ -	\$ 17,235.83
Totals - Other					\$ 50,446,725.60	\$ 1,783,010.44		\$ 282,693.78	\$ 9,190.03	\$ 491,248.91	\$ 22,390.03	\$ 21,090.03	\$ 222,002.03	\$ 1,048,614.81	
Grand total - This Page					\$ 50,489,438.07	\$ 1,901,464.86		\$ 290,836.61	\$ 9,190.03	\$ 491,248.91	\$ 31,483.03	\$ 21,090.03	\$ 222,002.03	\$ 1,065,850.64	

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(1) The Total Outstanding Debt or Obligation amount of \$50,000 is an estimate.

(2) This is an offset to line 2 above. The City of Scotts Valley makes a lease payment to the Successor Agency. The Successor Agency makes the debt payment (line 2) with this lease payment. The Successor Agency must also reimburse the City (line 8) for the lease payment

In order to show both obligations of the Successor Agency, but to not overstate the amount needed to make obligation payments, this offsetting credit for the lease payment received from the City is shown here

