

MINUTES

Meeting of the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency

Date: November 3, 2016

POSTING:

The agenda was posted on 10-28-16
at City Hall, the SV Senior Center, and
the SV Library, by the City Clerk.

CALL TO ORDER 1:40 p.m.

ROLL CALL

Board Members:

Present:

Taylor Bateman, City of Scotts Valley, Community
Development Director/Deputy City Manager
Jack Dilles, Scotts Valley Community Member
Rudolph Ramirez, Scotts Valley Unified School District
Art Smith, Scotts Valley Fire Protection District
Donna Ziel, Cabrillo Community College Governing Bd

Absent:

Dene Bustichi, Scotts Valley City Council
Bruce McPherson, Santa Cruz County Board of Supervisors

Successor Agency Staff:

Jenny Haruyama, Executive Director
Tracy Ferrara, Secretary
Kirsten Powell, Counsel
Scott Hamby, Public Works Director
Michelle Edwards, Senior Planner

PUBLIC COMMENT

No one came forward.

**ALTERATIONS TO
CONSENT AGENDA**

M/S: Smith/Ziel

To approve the Consent Agenda.

***Carried 4/1/2 (AYES: Bateman, Dilles, Ramirez, Smith; ABSTAIN: Ziel; ABSENT: Bustichi,
McPherson)***

Consent Agenda:

A. Approve Oversight Board meeting minutes of 9-29-16

**ALTERATIONS TO
REGULAR AGENDA**

M/S: Smith/Ziel

To approve the Regular Agenda.

Carried 5/0/2 (AYES: Bateman, Dilles, Ramirez, Smith, Ziel; ABSENT: Bustichi, McPherson)

REGULAR AGENDA

1. **Consider approval of Resolution No. OB-33, a Resolution of the Oversight Board of the Successor Agency of the Scotts Valley Redevelopment Agency Approving and Directing the Issuance of Refunding Bonds, Making Certain Determinations with Respect to the Refunding Bonds and Providing Other Matters Relating Thereto**

ED Haruyama presented the written staff report and responded to questions from the Board. She stated that there was a correction to the staff report, bullet point three, section (ii), which states that the bond amount is \$3,50,000; the correct amount is \$3,500,000. She stated that Rob Schmidt, NHA Advisors, was available for questions.

Rob Schmidt, NHA Advisors, responded to questions from the Board.

BM Ramirez questioned when the Successor Agency will end.

ED Haruyama responded that the Successor Agency of the Scotts Valley Redevelopment Agency be in effect through 2039.

M/S: Dilles/Smith

To approve Resolution No. OB-33, a Resolution of the Oversight Board of the Successor Agency of the Scotts Valley Redevelopment Agency Approving and Directing the Issuance of Refunding Bonds, Making Certain Determinations with Respect to the Refunding Bonds and Providing Other Matters Relating Thereto.

Carried 5/0/2 (AYES: Bateman, Dilles, Ramirez, Smith, Ziel; ABSENT: Bustichi, McPherson)

2. **Future Board agenda items**

None.

ADJOURNMENT

The meeting adjourned at 1:58 p.m.

Approved: _____
Taylor Bateman, Acting Chair

Attest: _____
Tracy A. Ferrara, Secretary