

# MINUTES

## Meeting of the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency

**Date: April 26, 2012**

**POSTING:**

The agenda was posted on 4-20-12  
at City Hall, the SV Senior Center, and  
the SV Library, by the City Clerk.

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**CALL TO ORDER**                      3:02 p.m.

**ROLL CALL**

Board Members:

- Dene Bustichi, Scotts Valley City Council
- Rudy Cabigas, Scotts Valley Fire Protection District
- Vickie Clark, Scotts Valley Unified School District
- Jack Dilles, Scotts Valley Community Member
- Corrie Kates, City of Scotts Valley, Community  
Development Director/Deputy City Manager
- John Leopold, Santa Cruz County Board of Supervisors
- Donna Ziel, Cabrillo Community College Governing Board

Successor Agency Staff:

- Steve Ando, Executive Director
- Tracy Ferrara, Secretary
- Kirsten Powell, Counsel
- Ken Anderson, Public Works Director

Absent:                                      Michelle Fodge, Senior Planner

**PUBLIC COMMENT**

No one came forward.

**ALTERATIONS TO  
CONSENT AGENDA**

***M/S: Leopold/Clark  
To approve the Consent Agenda.  
Carried 7/0***

**Consent Agenda:**

- A. Approve Oversight Board meeting minutes of April 2, 2012

**ALTERATIONS TO  
REGULAR AGENDA**

***M/S: Dilles/Cabigas  
To approve the Regular Agenda.  
Carried 7/0***

**REGULAR AGENDA**

1. Consider approval of Successor Agency of the Scotts Valley Redevelopment Agency proposed administrative budgets and a Cooperative Budget for advance and reimbursement of administrative, overhead and other expenses with the City of Scotts Valley

ED Ando presented the written staff report and responded to questions from the Board.

***M/S: Leopold/Dilles  
To approve the administrative budgets for January 1, 2012 to June 30, 2012 and July 1, 2012 to December 31, 2012, and the Cooperative Agreement for Advance and Reimbursement of Administrative, Overhead, and Other Expenses between the City of Scotts Valley and the Successor Agency.  
Carried 7/0***

2. Consider approval of Second Amendment to City General Fund Loan and agreements for Supplemental Educational Revenue Augment Fund (SERAF) and Educational Revenue Augmentation Fund (ERAF) loans

ED Ando presented the written staff report and responded to questions from the Board.

***M/S: Leopold/Ziel  
To approve Resolution No. OB-3, a resolution of the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency approving repayment of funds advanced for Supplemental Educational Revenue Augmentation Fund (SERAF) payments.  
Carried 7/0***

***M/S: Leopold/Ziel  
To approve Resolution No. OB-4, a resolution of the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency approving repayment of funds advanced for Educational Revenue Augmentation Fund (ERAF) payments.  
Carried 7/0***

3. **Reconsideration of Recognized Obligation Payment Schedule (ROPS) for January 1, 2012 to June 30, 2012**

ED Ando presented the written staff report and responded to questions from the Board.

**M/S: Cabigas/Clark**

**To approve replacing the loan on the ROPS for January 1, 2012 to June 30, 2012 from the City's General Fund to the Agency dated September 18, 1991, with the Cooperation Agreement between the same entities dated August 7, 1980, with no change in the dollar amounts.**

**Carried 7/0**

**M/S: Cabigas/Clark**

**To approve the Successor Agency's request to enter into an agreement with the Scotts Valley Wastewater Fund with the same terms as the loan with the former Scotts Valley Redevelopment Agency and to include this agreement on the ROPS as an enforceable obligation.**

**Carried 7/0**

**M/S: Cabigas/Clark**

**To authorize the Scotts Valley Successor Agency to enter into the agreement with the City of Scotts Valley for repayment of the Wastewater Enterprise Fund loan.**

**Carried 7/0**

4. **Consider approval of Recognized Obligation Payment Schedule (ROPS) for July 1, 2012 through December 31, 2012**

ED Ando presented the written staff report and responded to questions from the Board.

**M/S: Leopold/Clark**

**To approve the ROPS for July 1, 2012 to December 31, 2012.**

**Carried 7/0**

5. **Future Board agenda items**

**ADJOURNMENT**

The meeting adjourned at 3:30 p.m. to its next regular meeting on Wednesday, August 29, 2012 at 3:00 pm.

Approved: \_\_\_\_\_  
Dene Bustichi, Chair

Attest: \_\_\_\_\_  
Tracy A. Ferrara, Secretary