

AGENDA

Meeting of the
**Oversight Board for the
Successor Agency of the
Scotts Valley Redevelopment Agency**
1 Civic Center Drive
Scotts Valley, CA 95066
(831) 440-5600

Date: February 25, 2015
Time: 4:15 p.m.

MEETING LOCATION Scotts Valley City Council Chambers 1 Civic Center Drive Scotts Valley, CA 95066	POSTING The agenda was posted 2-20-15 at City Hall, Scotts Valley Senior Center, Scotts Valley Library and on the Internet at www.scottsvalley.org .
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OVERSIGHT BOARD MEMBERS Dene Bustichi, Scotts Valley City Council Vickie Clark, Scotts Valley Unified School District Jack Dilles, Scotts Valley Community Member Corrie Kates, City of Scotts Valley, Community Development Director/Deputy City Manager Bruce McPherson, Santa Cruz County Board of Supervisors Art Smith, Scotts Valley Fire Protection District Donna Ziel, Cabrillo Community College Governing Board	SUCCESSOR AGENCY STAFF Steve Ando, Executive Director Tracy Ferrara, Secretary Kirsten Powell, Counsel Scott Hamby, Public Works Director Michelle Fodge, Senior Planner
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Agenda and Agenda Packet Materials: The Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency agenda and the complete agenda packet are available for review by 5:00 pm, 72 hours prior to the meeting, on the Internet at the City's website: www.scottsvalley.org and in the lobby of City Hall at 1 Civic Center Drive, Scotts Valley, CA. Pursuant to Government Code §54957.5, materials related to an agenda item, submitted after distribution of the agenda packet, are available for public inspection in the lobby of City Hall during normal business hours, Monday-Friday, 8am-12 pm and 1-5 pm. In accordance with AB 1344, such documents will be posted on the City's website at www.scottsvalley.org .

CALL TO ORDER 4:15 p.m.

ROLL CALL

PUBLIC COMMENT TIME

(This is the opportunity for individuals to make and/or submit written or oral comments to the Board on any items within the purview of the Board, which are **NOT** part of the Agenda. No action on the item may be taken, but the Board may request the matter be placed on a future agenda.)

ALTERATIONS TO CONSENT AGENDA

(Board can remove or add items to the Consent Agenda.)

CONSENT AGENDA

(The Consent Agenda is comprised of items which appear to be non-controversial. Persons wishing to speak on any item may do so by raising their hand to be recognized by the Chair.)

- A. Approve Oversight Board meeting minutes of 2-18-15
- B. Approve Resolution No. OB-23 approving a proposed Administrative Budget for the six-month fiscal period from July 1, 2015 through December 31, 2015, and taking certain related actions

ALTERATIONS TO REGULAR AGENDA

(Board can remove or add items to the Regular Agenda.)

REGULAR AGENDA

(Persons wishing to speak on any item may do so by raising their hand to be recognized by the Chair.)

- 1. Consider approval of Resolution No. OB-24 approving a Recognized Obligation Payment Schedule for the six-month fiscal period from July 1, 2015 through December 31, 2015, and taking certain related actions
- 2. Future Board agenda items
(This portion of the Regular Agenda allows the Successor Agency to determine items to be placed on a future agenda and to choose a date, if so desired.)

ADJOURNMENT

The Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency does not discriminate against persons with disabilities. The Scotts Valley City Council Chambers is an accessible facility. If you wish to attend a Board meeting and require assistance such as sign language, a translator, or other special assistance or devices in order to attend and participate at the meeting, please call the Secretary's office at (831) 440-5602 five to seven days in advance of the meeting to make arrangements for assistance. If you require the agenda of a Board meeting be available in an alternative format consistent with a specific disability, please call the Secretary's Office. The California State Relay Service (TDD to voice: 1-800-735-2929, voice to TDD: 1-800-735-2922), provides Telecommunications Devices for the Deaf and will provide a link between the TDD caller and users of telephone equipment.

PROCEDURAL INFORMATION FOR THE PUBLIC

THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN APPROVAL OF A RESOLUTION:

1. Move the Resolution number for approval.
2. Second the motion.
3. Vote by body, a roll call vote is not required.

THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN INTRODUCTION/ADOPTION OF AN ORDINANCE:

1. Move the Ordinance number for introduction (or adoption).
2. Move the Ordinance be introduced by title only and waive the reading of the text.
3. Read the Ordinance title.
4. Second the motion.
5. Vote by body, a roll call vote is not required.

THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN PUBLIC COMMENT/PUBLIC HEARINGS:

Unless otherwise determined by the presiding officer of the meeting:

1. Three minutes allowed per individual to speak.
2. Five minutes allowed per individual representing a group of three or more.



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MINUTES

Meeting of the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency

Date: February 18, 2015

POSTING:

The agenda was posted on 2-13-15
at City Hall, the SV Senior Center, and
the SV Library, by the City Clerk.

CALL TO ORDER 4:35 p.m.

ROLL CALL

Board Members Present: Dene Bustichi, Scotts Valley City Council
Vickie Clark, Scotts Valley Unified School District
Corrie Kates, City of Scotts Valley, Community
Development Director/Deputy City Manager
Bruce McPherson, Santa Cruz County Board of Supervisors
(Bruce McPherson via teleconference from 1100 K Street, Sacramento, CA 95814)
Art Smith, Scotts Valley Fire Protection District
Donna Ziel, Cabrillo Community College Governing Board

Board Members Absent: Jack Dilles, Scotts Valley Community Member

Successor Agency Staff: Steve Ando, Executive Director
Tracy Ferrara, Secretary
Kirsten Powell, Legal Counsel
Scott Hamby, Public Works Director
Michelle Fodge, Senior Planner

PUBLIC COMMENT

None.

**ALTERATIONS TO
CONSENT AGENDA**

M/S: Ziel/Clark

To approve the Consent Agenda.

***Carried 4/1/2 (AYES: Bustichi, Clark, Kates, Ziel; ABSENT: Dilles; ABSTAIN: McPherson,
Smith)***

Consent Agenda:

- A. Approve Oversight Board meeting minutes of 9-17-14

**ALTERATIONS TO
REGULAR AGENDA**

***M/S: McPherson/Smith
To approve the Regular Agenda.
Carried 5/0***

REGULAR AGENDA

1. Consider approval of Resolution No. OB-22 approving the Settlement Agreement in "City of Scotts Valley v. County of Santa Cruz et al., San Mateo County Superior Court Case Number CIV 467230"

LC Powell presented the written staff report and responded to questions from the Board.

***M/S: McPherson/Ziel
To approve Resolution No. OB-22 approving the Settlement Agreement in "City of Scotts Valley v. County of Santa Cruz et al., San Mateo County Superior Court Case Number CIV 467230".
Carried 6/0/1 (AYES: Bustichi, Clark, Kates, McPherson, Smith, Ziel; ABSENT: Dilles)***

2. Future Board agenda items

None.

ADJOURNMENT The meeting adjourned at 4:44 p.m.

Approved: _____
Dene Bustichi, Chair

Attest: _____
Tracy A. Ferrara, Secretary

**Successor Agency of the Scotts Valley Redevelopment Agency
INTEROFFICE MEMORANDUM**

DATE: February 25, 2015
TO: Honorable Chairperson and Oversight Board Members
FROM: Steve Ando, Executive Director
SUBJECT: **Approval of Administrative Budget for July 1, 2015 through December 31, 2015**

SUMMARY OF ISSUE

Pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (the "Redevelopment Dissolution Law"), the Successor Agency must prepare a proposed administrative budget and a Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period, both of which must also be submitted to the Oversight Board for approval. Each proposed administrative budget must include all of the following: (1) estimated amounts for Successor Agency administrative costs for the applicable six-month fiscal period; (2) proposed sources of payment for the administrative costs; and (3) proposals for arrangements for administrative and operations services provided by the City or other entity.

The Redevelopment Dissolution Law is unclear regarding the required timing for the submission of the proposed administrative budget for the period from July 1, 2015 through December 31, 2015 (*i.e.*, the first half of fiscal year 2015-16) ("Administrative Budget 15-16A") to the Successor Agency and the Oversight Board. However, because the Successor's Agency's administrative expenditures also have to be reflected on the ROPS, Administrative Budget 15-16A and the ROPS for the same period ("ROPS 15-16A") should be consistent.

The Successor Agency is required to submit ROPS 15-16A to the Oversight Board for approval and then submit the Oversight Board-approved ROPS 15-16A to the State Department of Finance, State Controller and the County Auditor-Controller no later than March 3, 2015. Staff has prepared a ROPS 15-16A for the Oversight Board's approval at this meeting as a separate agenda item. Staff recommends that the Board approve Administrative Budget 15-16A on the same date as the Board's approval of ROPS 15-16A.

Both the Administrative Budget 15-16A and the ROPS 15-16A were presented to the Successor Agency at its February 24, 2015 meeting and were approved.

FISCAL IMPACT

Under the Redevelopment Dissolution Law, an “Administrative Cost Allowance” is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to 3% of the property tax allocated for enforceable obligations from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller. The amount shall not be less than \$250,000 for any fiscal year unless the Oversight Board reduces this amount. The Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS.

STAFF RECOMMENDATION

Staff recommends that the Oversight Board adopt Resolution No. OB-23, approving a proposed administrative budget for the six-month fiscal period from July 1, 2015 through December 31, 2015, and taking certain other related actions.

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RESOLUTION NO. OB-23

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2015 THROUGH DECEMBER 31, 2015 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Oversight Board for approval a proposed administrative budget for the Successor Agency for the six-month fiscal period from July 1, 2015 through December 31, 2015 ("Administrative Budget 15-16A").

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE SCOTTS VALLEY REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed Administrative Budget 15-16A substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the Oversight Board the attached Administrative Budget 15-16A for its consideration and approval.

Section 4. The officers of the Oversight Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 25th day of February, 2015.

AYES:
NOES:
ABSENT:
ABSTAIN:

Dene Bustichi, Chair

ATTEST:

Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET**

(July 1, 2015 through December 31, 2015)

SUCCESSOR AGENCY OF THE
SCOTTS VALLEY REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET
JULY 1, 2015 TO DECEMBER 31, 2015

Administrative Services Provided by the City of Scotts Valley:

\$ 115,000

Including, but not limited to:

City Staff services

City Attorney services

Hiring of outside Legal Services

Hiring of outside bond trustee services

Note: The above costs will be paid from the Administrative
Cost Allowance.

**Successor Agency of the Scotts Valley Redevelopment Agency
INTEROFFICE MEMORANDUM**

DATE: February 25, 2015
TO: Honorable Chairperson and Oversight Board Members
FROM: Steve Ando, Executive Director
SUBJECT: **Approval of Recognized Obligation Payment Schedule (ROPS) 15-16A
July 1, 2015 through December 31, 2015**

SUMMARY OF ISSUE

Pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (the "Redevelopment Dissolution Law"), the Successor Agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period (commencing each January 1 and July 1), listing the payments to be made by the Successor Agency during such period. All ROPS must then be approved by the Oversight Board. Furthermore, each Oversight Board-approved ROPS must be submitted to the State Department of Finance ("DOF") for review and approval.

The attached ROPS is due to the DOF by March 3, 2015. The attached ROPS was presented and approved at the February 24, 2015, Successor Agency Board meeting.

FISCAL IMPACT

The preparation and submittal of ROPS 15-16A is for the purpose of allowing the Successor Agency to pay its enforceable obligations for the period from July 1, 2015 to December 31, 2015.

STAFF RECOMMENDATION

Staff recommends that the Oversight Board adopt Resolution No. OB-24, approving the Recognized Obligation Payment Schedule for the six-month fiscal period from July 1, 2015 through December 31, 2015 and taking certain related actions.

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RESOLUTION NO. OB-24

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2015 THROUGH DECEMBER 31, 2015, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(I), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board of the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Oversight Board for approval a proposed ROPS for the Successor Agency for the six-month fiscal period from July 1, 2015 through December 31, 2015 ("ROPS 15-16A").

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE SCOTTS VALLEY REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed ROPS 15-16A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to provide the Oversight Board the attached ROPS 15-16A for its consideration and approval.

Section 3. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 25th day of February, 2015.

AYES:
NOES:
ABSENT:
ABSTAIN:

Dene Bustichi, Chair

ATTEST:

Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2015 through December 31, 2015)**

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Scotts Valley
Name of County: Santa Cruz

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 150,014
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		150,014
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,013,118
F Non-Administrative Costs (ROPS Detail)		898,118
G Administrative Costs (ROPS Detail)		115,000
H Current Period Enforceable Obligations (A+E):		\$ 1,163,132

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		1,013,118
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(37,483)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 975,635

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		1,013,118
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		1,013,118

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L		M	N	O	P
										Funding Source				Six-Month Total					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF							
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin					
								\$ 55,502,133										\$ 1,163,132	
1	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/6/2006	8/1/2029	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	5,546,136	N			150,014	271,449					\$ 271,449	
2	2009 Lease Rev Bonds Series A	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	11,535,246	N			150,014						\$ 150,014	
3	2009 Lease Rev Bonds Series B	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2030	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	6,364,515	N				131,229					\$ 131,229	
4	2003 Certificate of Participation	Bonds Issued On or Before 12/31/10	4/23/2003	10/1/2031	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	1,300,867	N				22,563					\$ 22,563	
5	1997 Note Payable	Bonds Issued On or Before 12/31/10	6/4/1997	7/1/2027	Scotts Valley Water District	Note issue to fund non-housing projects	Scotts Valley		N									\$ -	
6	Loan Agreement	City/County Loans On or Before 6/27/11	8/7/1980	11/27/2040	City of Scotts Valley	City Loan entered into on 8/7/80	Scotts Valley	3,347,396	N									\$ -	
7	Reimbursement Agreement	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	City of Scotts Valley	Lease Payments	Scotts Valley	11,535,246	N				150,014					\$ 150,014	
8	Loan Agreement	City/County Loans On or Before 6/27/11	7/16/2009	11/27/2040	City of Scotts Valley	Loan from Wastewater Enterprise Fund	Scotts Valley	1,655,931	N									\$ -	
9	Loan	SERAF/ERAF	5/6/2011	5/6/2016	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	305,791	N									\$ -	
10	Loan	SERAF/ERAF	5/10/2010	5/10/2015	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	1,130,247	N									\$ -	
11	Loan	SERAF/ERAF	4/11/2003	4/11/2013	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	3,636	N									\$ -	
12	Loan	SERAF/ERAF	4/6/2003	4/6/2014	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	144,262	N									\$ -	
13	Loan	SERAF/ERAF	4/18/2003	4/18/2015	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	246,452	N									\$ -	
14	Services Contract	Professional Services	3/8/2011	3/8/2030	SV Chamber of Commerce	Marketing Services	Scotts Valley	375,000	N							25,000		\$ 25,000	
15	Rental Assistance Agreement	Miscellaneous	10/20/1999	10/20/2029	Acorn Court Apartments	Affordable Housing Rent Subsidy	Scotts Valley	590,188	N				21,141					\$ 21,141	
16	Rental Assistance Agreement	Miscellaneous	6/7/2000	6/7/2030	Bay Tree, LLC	Affordable Housing Rent Subsidy	Scotts Valley	747,608	N				21,722					\$ 21,722	
17	Rental Assistance Agreement	Miscellaneous	9/1/2007	9/1/2037	Rod Markell	Affordable Housing Rent Subsidy	Scotts Valley		N									\$ -	
18	Services Contract	Professional Services	7/1/1991	6/30/2018	Logan & Powell	Case # CIV467230	Scotts Valley	30,000	Y									\$ -	
20	Services Agreement	Admin Costs	3/8/2011	11/27/2040	City of Scotts Valley	Administrative Services	Scotts Valley	3,750,000	N							90,000		\$ 90,000	
22	2009 Lease Rev Bonds Series A	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley		N									\$ -	
23	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment	Scotts Valley	6,416,612	N				185,000					\$ 185,000	
24	Court Judgment	Litigation	2/20/2015	11/27/2040	City of Scotts Valley	Payment pursuant to court judgment	Scotts Valley	477,000	N				95,000					\$ 95,000	
25									N									\$ -	
26									N									\$ -	
27									N									\$ -	
28									N									\$ -	
29									N									\$ -	
30									N									\$ -	
31									N									\$ -	
32									N									\$ -	
33									N									\$ -	
34									N									\$ -	
35									N									\$ -	
36									N									\$ -	
37									N									\$ -	
38									N									\$ -	
39									N									\$ -	
40									N									\$ -	
41									N									\$ -	
42									N									\$ -	
43									N									\$ -	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	767,258					87,335		
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						874,827		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						837,032		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						37,483	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 767,258	\$ -	\$ -	\$ -	\$ -	\$ 87,647		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 767,258	\$ -	\$ -	\$ -	\$ -	\$ 125,130		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						627,660		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						714,995		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 767,258	\$ -	\$ -	\$ -	\$ -	\$ 37,795		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C																T	U						AB			
		Non-RPTTF Expenditures								RPTTF Expenditures									RPTTF Expenditures									
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)			Non-Admin CAC			Admin CAC				Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)		
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available		Actual	Difference	Net Difference
	1	2006 Tax Allocation	\$ -	\$ -	\$ -	\$ -	\$ 150,014	\$ -	\$ 749,827	\$ 749,515	\$ 749,515	\$ 749,515	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 87,517	\$ 37,483	\$ 37,483									
	2	2009 Lease Rev	-	-	-	150,014	-	-	-	-	-	-	-	-	-	-	-	-	-									
	3	2009 Lease Rev Bonds Series B	-	-	-	-	-	131,229	131,229	\$ 131,229	131,229	\$ -	-	-	-	-	-	-	-									
	4	2003 Certificate of Participation	-	-	-	-	-	22,563	22,563	\$ 22,563	22,563	\$ -	-	-	-	-	-	-	-									
	5	1997 Note Payable	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	6	Loan Agreement	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	7	Reimbursement Agreement	-	-	-	-	-	150,014	150,014	\$ 150,014	150,014	\$ -	-	-	-	-	-	-	-									
	8	Loan Agreement	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	9	Loan	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	10	Loan	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	11	Loan	-	-	-	-	-	89,864	89,864	\$ 89,864	89,864	\$ -	-	-	-	-	-	-	-									
	12	Loan	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	13	Loan	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	14	Services Contract	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	15	Rental Assistance Agreement	-	-	-	-	-	39,548	39,236	\$ 39,236	39,236	\$ -	-	-	-	-	-	-	-									
	16	Rental Assistance Agreement	-	-	-	-	-	43,445	43,445	\$ 43,445	43,445	\$ -	-	-	-	-	-	-	-									
	17	Rental Assistance Agreement	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	18	Services Contract	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	20	Services Agreement	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									
	22	2009 Lease Rev Bonds Series A	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-									

