

# AGENDA

Meeting of the  
**Oversight Board for the  
Successor Agency of the  
Scotts Valley Redevelopment Agency**  
1 Civic Center Drive  
Scotts Valley, CA 95066  
(831) 440-5600

**Date: January 26, 2017**  
**Time: 2:30 p.m.**

<b>MEETING LOCATION</b> Scotts Valley City Council Chambers 1 Civic Center Drive Scotts Valley, CA 95066	<b>POSTING</b> The agenda was posted 1-23-17 at City Hall, Scotts Valley Senior Center, Scotts Valley Library and on the Internet at <a href="http://www.scottsvalley.org">www.scottsvalley.org</a>
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<b>OVERSIGHT BOARD MEMBERS</b> Jack Dilles, Scotts Valley City Council Taylor Bateman, City of Scotts Valley, Acting Community Development Director Bruce McPherson, Santa Cruz County Board of Supervisors Rudolph Ramirez, Scotts Valley Unified School District Russ Patterson, Scotts Valley Fire Protection District Donna Ziel, Cabrillo Community College Governing Board Vacant, Scotts Valley Community Member	<b>SUCCESSOR AGENCY STAFF</b> Jenny Haruyama, Executive Director Tracy Ferrara, Secretary Kirsten Powell, Counsel Scott Hamby, Public Works Director Michelle Edwards, Senior Planner
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<b>Agenda and Agenda Packet Materials:</b> The Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency agenda and the complete agenda packet are available for review by 5:00 pm, 72 hours prior to the meeting, on the Internet at the City's website: <a href="http://www.scottsvalley.org">www.scottsvalley.org</a> and in the lobby of City Hall at 1 Civic Center Drive, Scotts Valley, CA. Pursuant to Government Code §54957.5, materials related to an agenda item, submitted after distribution of the agenda packet, are available for public inspection in the lobby of City Hall during normal business hours, Monday-Friday, 8am-12 pm and 1-5 pm. In accordance with AB 1344, such documents will be posted on the City's website at <a href="http://www.scottsvalley.org">www.scottsvalley.org</a> .
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**CALL TO ORDER** 2:30 p.m.

- SPECIAL SET MATTERS**
- a) Nomination/Motion of Chair  
(Conducted by Executive Director)
  - b) Nomination/Motion of Vice Chair  
(Conducted by Chair)

**ROLL CALL**

**PUBLIC COMMENT TIME**

(This is the opportunity for individuals to make and/or submit written or oral comments to the Board on any items within the purview of the Board, which are **NOT** part of the Agenda. No action on the item may be taken, but the Board may request the matter be placed on a future agenda.)

**ALTERATIONS TO CONSENT AGENDA**

(Board can remove or add items to the Consent Agenda.)

**CONSENT AGENDA**

(The Consent Agenda is comprised of items which appear to be non-controversial. Persons wishing to speak on any item may do so by raising their hand to be recognized by the Chair.)

- A. Approve Oversight Board meeting minutes of 11-3-16
- B. Approve Resolution No. OB-34, approving a proposed administrative budget for the twelve-month fiscal period from July 1, 2017 through June 30, 2018, and taking certain other related actions
- C. Approve Resolution No. OB-35, approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2017 through June 30, 2018 and taking certain related actions

**ALTERATIONS TO REGULAR AGENDA**

(Board can remove or add items to the Regular Agenda.)

**REGULAR AGENDA**

(Persons wishing to speak on any item may do so by raising their hand to be recognized by the Chair.)

- 1. Future Board agenda items  
(This portion of the Regular Agenda allows the Successor Agency to determine items to be placed on a future agenda and to choose a date, if so desired.)

**ADJOURNMENT**

## ***PROCEDURAL INFORMATION FOR THE PUBLIC***

### **THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN APPROVAL OF A RESOLUTION:**

1. Move the Resolution number for approval.
2. Second the motion.
3. Vote by body, a roll call vote is not required.

### **THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN INTRODUCTION/ADOPTION OF AN ORDINANCE:**

1. Move the Ordinance number for introduction (or adoption).
2. Move the Ordinance be introduced by title only and waive the reading of the text.
3. Read the Ordinance title.
4. Second the motion.
5. Vote by body, a roll call vote is not required.

### **THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN PUBLIC COMMENT/PUBLIC HEARINGS:**

Unless otherwise determined by the presiding officer of the meeting:

1. Three minutes allowed per individual to speak.
2. Five minutes allowed per individual representing a group of three or more.



The Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency does not discriminate against persons with disabilities. The Scotts Valley City Council Chambers is an accessible facility. If you wish to attend a Board meeting and require assistance such as sign language, a translator, or other special assistance or devices in order to attend and participate at the meeting, please call the Secretary's office at (831) 440-5602 five to seven days in advance of the meeting to make arrangements for assistance. If you require the agenda of a Board meeting be available in an alternative format consistent with a specific disability, please call the Secretary's Office. The California State Relay Service (TDD to voice: 1-800-735-2929, voice to TDD: 1-800-735-2922), provides Telecommunications Devices for the Deaf and will provide a link between the TDD caller and users of telephone equipment.

# MINUTES

AGENDA ITEM A

DATE: 1-26-2017

## Meeting of the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency

**Date: November 3, 2016**

**POSTING:**

The agenda was posted on 10-28-16  
at City Hall, the SV Senior Center, and  
the SV Library, by the City Clerk.

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**CALL TO ORDER** 1:40 p.m.

**ROLL CALL**

Board Members:

Present:

Taylor Bateman, City of Scotts Valley, Community  
Development Director/Deputy City Manager  
Jack Dilles, Scotts Valley Community Member  
Rudolph Ramirez, Scotts Valley Unified School District  
Art Smith, Scotts Valley Fire Protection District  
Donna Ziel, Cabrillo Community College Governing Bd

Absent:

Dene Bustichi, Scotts Valley City Council  
Bruce McPherson, Santa Cruz County Board of Supervisors

Successor Agency Staff:

Jenny Haruyama, Executive Director  
Tracy Ferrara, Secretary  
Kirsten Powell, Counsel  
Scott Hamby, Public Works Director  
Michelle Edwards, Senior Planner

**PUBLIC COMMENT**

No one came forward.

**ALTERATIONS TO  
CONSENT AGENDA**

***M/S: Smith/Ziel***

***To approve the Consent Agenda.***

***Carried 4/1/2 (AYES: Bateman, Dilles, Ramirez, Smith; ABSTAIN: Ziel; ABSENT: Bustichi,  
McPherson)***

**Consent Agenda:**

A. Approve Oversight Board meeting minutes of 9-29-16

**ALTERATIONS TO  
REGULAR AGENDA**

***M/S: Smith/Ziel***

***To approve the Regular Agenda.***

***Carried 5/0/2 (AYES: Bateman, Dilles, Ramirez, Smith, Ziel; ABSENT: Bustichi, McPherson)***

**REGULAR AGENDA**

1. **Consider approval of Resolution No. OB-33, a Resolution of the Oversight Board of the Successor Agency of the Scotts Valley Redevelopment Agency Approving and Directing the Issuance of Refunding Bonds, Making Certain Determinations with Respect to the Refunding Bonds and Providing Other Matters Relating Thereto**

ED Haruyama presented the written staff report and responded to questions from the Board. She stated that there was a correction to the staff report, bullet point three, section (ii), which states that the bond amount is \$3,50,000; the correct amount is \$3,500,000. She stated that Rob Schmidt, NHA Advisors, was available for questions.

Rob Schmidt, NHA Advisors, responded to questions from the Board.

BM Ramirez questioned when the Successor Agency will end.

ED Haruyama responded that the Successor Agency of the Scotts Valley Redevelopment Agency be in effect through 2039.

***M/S: Dilles/Smith***

***To approve Resolution No. OB-33, a Resolution of the Oversight Board of the Successor Agency of the Scotts Valley Redevelopment Agency Approving and Directing the Issuance of Refunding Bonds, Making Certain Determinations with Respect to the Refunding Bonds and Providing Other Matters Relating Thereto.***

***Carried 5/0/2 (AYES: Bateman, Dilles, Ramirez, Smith, Ziel; ABSENT: Bustichi, McPherson)***

2. **Future Board agenda items**

None.

**ADJOURNMENT**

The meeting adjourned at 1:58 p.m.

Approved: \_\_\_\_\_  
Taylor Bateman, Acting Chair

Attest: \_\_\_\_\_  
Tracy A. Ferrara, Secretary

**Oversight Board for the  
Successor Agency of the Scotts Valley Redevelopment Agency  
INTEROFFICE MEMORANDUM**

**DATE:** January 26, 2017  
**TO:** Honorable Chairperson and Board Members  
**FROM:** Kirsten Powell, Agency Counsel  
**SUBJECT:** Approval of Administrative Budget for July 1, 2017 through June 30, 2018

**SUMMARY OF ISSUE**

Pursuant to HSC (California Health and Safety Code) section 34171 (b), effective July 1, 2016, the Successor Agency must prepare a proposed administrative budget for the twelve-month fiscal period, which must also be submitted to the Oversight Board for approval. Each proposed administrative budget must include all of the following: (1) estimated amounts for Successor Agency administrative costs for the applicable twelve-month fiscal period; (2) proposed sources of payment for the administrative costs; and (3) proposals for arrangements for administrative and operations services provided by the City or other entity.

The Successor Agency is required to submit an Administrative Budget to the Oversight Board for approval and then submit the Oversight Board-approved Administrative Budget to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2017.

The Successor Agency is also required to submit ROPS 17-18 to the Oversight Board for approval and then submit the Oversight Board-approved ROPS 17-18 to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2017. Staff has prepared a ROPS 17-18 for the Oversight Board's approval at this meeting as a separate agenda item. Staff recommends that the Board approve Administrative Budget 17-18 on the same date as the Board's approval of ROPS 17-18.

Both the Administrative Budget 17-18 and the ROPS 17-18 were presented to the Successor Agency at its January 18<sup>th</sup> meeting and were approved.

**FISCAL IMPACT**

Under the Redevelopment Dissolution Law, an "Administrative Cost Allowance" is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to 3% of the property tax allocated for enforceable obligations from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller. The amount shall not be less than \$250,000 for any fiscal year, unless this amount is reduced by the Oversight Board or by agreement with the Successor Agency. The Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS.

**STAFF RECOMMENDATION**

Staff recommends that the Oversight Board adopt Resolution No. OB-34, approving a proposed administrative budget for the twelve-month fiscal period from July 1, 2017 through June 30, 2018, and taking certain other related actions.

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**RESOLUTION NO. SA-38**

**A RESOLUTION OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018 AND TAKING CERTAIN RELATED ACTIONS**

**RECITALS:**

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each twelve-month fiscal period (commencing each July 1) and submit the proposed administrative budget to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Successor Agency Board for approval a proposed administrative budget for the Successor Agency for the twelve-month fiscal period from July 1, 2017 through June 30, 2018 ("Administrative Budget 17-18").

**NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency Board hereby approves the proposed Administrative Budget 17-18 substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the Oversight Board the attached Administrative Budget 17-18 for its consideration and approval.

Section 4. The officers of the Successor Agency Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

**PASSED, APPROVED AND ADOPTED** this 18th day of January, 2017.

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

\_\_\_\_\_  
Randy Johnson, Chair

ATTEST:

\_\_\_\_\_  
Tracy Ferrara, Secretary



**EXHIBIT A**

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET  
(July 1, 2017 through June 30, 2018)**

SUCCESSOR AGENCY OF THE  
SCOTTS VALLEY REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET  
JULY 1, 2017 TO JUNE 30, 2018

Administrative Services Provided by the City of Scotts Valley:

\$ 250,000

Including, but not limited to:

City Staff services

City Attorney services

City marketing services

Hiring of outside Legal Services

Hiring of outside bond trustee services

Note: The above costs will be paid from the Administrative  
Cost Allowance.

**Oversight Board for the  
Successor Agency of the Scotts Valley Redevelopment Agency  
INTEROFFICE MEMORANDUM**

**DATE:** January 26, 2017  
**TO:** Honorable Chairperson and Oversight Board Members  
**FROM:** Kirsten Powell, Agency Counsel  
**SUBJECT:** **Approval of Recognized Obligation Payment Schedule (ROPS) 17-18  
July 1, 2017 through June 30, 2018**

**SUMMARY OF ISSUE**

Pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (the "Redevelopment Dissolution Law"), the Successor Agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the twelve-month fiscal period (commencing each July 1), listing the payments to be made by the Successor Agency during such period. All ROPS must then be approved by the Oversight Board. Furthermore, each Oversight Board-approved ROPS must be submitted to the State Department of Finance ("DOF") for review and approval.

The attached ROPS is due to the DOF by February 1, 2017. The attached ROPS was presented and approved at the January 18, 2017, Successor Agency Board meeting.

**FISCAL IMPACT**

The preparation and submittal of ROPS 17-18 is for the purpose of allowing the Successor Agency to pay its enforceable obligations for the period from July 1, 2017 to June 30, 2018.

**STAFF RECOMMENDATION**

Staff recommends that the Oversight Board adopt Resolution No. OB-35, approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2017 through June 30, 2018 and taking certain related actions.

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**RESOLUTION NO. OB-35**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018, AND TAKING CERTAIN RELATED ACTIONS**

**RECITALS:**

A. Pursuant to Health and Safety Code Section 34177(I), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each twelve-month fiscal period (commencing each July 1) and submit each proposed ROPS to the Oversight Board of the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Oversight Board for approval a proposed ROPS for the Successor Agency for the twelve-month fiscal period from July 1, 2017 through June 30, 2018 ("ROPS 17-18").

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE SCOTTS VALLEY REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed ROPS 17-18, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to provide the Oversight Board the attached ROPS 17-18 for its consideration and approval.

Section 3. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

**PASSED, APPROVED AND ADOPTED** this 26th day of January, 2017.

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Tracy Ferrara, Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(July 1, 2017 through June 30, 2018)**

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Scotts Valley

County:

Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 281,243</b>	<b>\$ 281,243</b>	<b>\$ 562,486</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	281,243	281,243	562,486
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 1,217,470</b>	<b>\$ 1,175,941</b>	<b>\$ 2,393,411</b>
F RPTTF	1,067,470	1,050,941	2,118,411
G Administrative RPTTF	150,000	125,000	275,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,498,713</b>	<b>\$ 1,457,184</b>	<b>\$ 2,955,897</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Scotts Valley Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail**

**July 1, 2017 through June 30, 2018**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W										
											M						N						O					P				
											17-18A (July - December)						17-18B (January - June)															
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total										
																							Fund Sources					Fund Sources				
1	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/6/2006	8/1/2029	Bank of New York	Bonds issue to fund non-housing projects		4,461,911	N	\$ 544,518						\$ 1,498,713						\$ 1,457,184										
2	2009 Lease Rev Bonds Series A	Revenue Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects		10,935,190	N	\$ 300,028			150,014	271,730		\$ 150,014			150,014	272,788		\$ 150,014										
3	2009 Lease Rev Bonds Series B	Revenue Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2030	Bank of New York	Bonds issue to fund non-housing projects		5,839,599	N	\$ 262,458			131,229			\$ 131,229			131,229			\$ 131,229										
4	2003 Certificate of Participation	Bonds Issued On or Before 12/31/10	4/23/2003	10/1/2031	Bank of New York	Bonds issue to fund non-housing projects		1,210,617	N	\$ 157,537				137,562		\$ 137,562				19,975		\$ 19,975										
5	1997 Note Payable	Bonds Issued On or Before 12/31/10	6/4/1997	7/1/2027	Scotts Valley Water District	Note issue to fund non-housing projects			N																							
6	Loan Agreement	City/County Loans On or Before 6/27/11	8/7/1980	11/27/2040	City of Scotts Valley	City Loan entered into on 8/7/80		3,332,365	N	\$ -						\$ -						\$ -										
7	Reimbursement Agreement	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	City of Scotts Valley	Lease Payments		10,935,190	N	\$ 562,486				281,243		\$ 281,243				281,243		\$ 281,243										
8	Loan Agreement	City/County Loans On or Before 6/27/11	7/16/2009	11/27/2040	City of Scotts Valley	Loan from Wastewater Enterprise Fund		1,655,931	N	\$ -						\$ -						\$ -										
9	Loan	SERAF/ERAF	5/6/2011	5/6/2016	SV Successor Housing Agency	Repayment of SERAF Loan		305,791	N	\$ -						\$ -						\$ -										
10	Loan	SERAF/ERAF	5/10/2010	5/10/2015	SV Successor Housing Agency	Repayment of SERAF Loan		1,130,247	N	\$ -						\$ -						\$ -										
11	Loan	SERAF/ERAF	4/11/2003	4/11/2013	SV Successor Housing Agency	Repayment of ERAF Loan		-	N	\$ -						\$ -						\$ -										
12	Loan	SERAF/ERAF	4/6/2003	4/6/2014	SV Successor Housing Agency	Repayment of ERAF Loan		27,031	N	\$ -						\$ -						\$ -										
13	Loan	SERAF/ERAF	4/18/2003	4/18/2015	SV Successor Housing Agency	Repayment of ERAF Loan		246,452	N	\$ -						\$ -						\$ -										
14	Services Contract	Professional Services	3/8/2011	3/8/2030	SV Chamber of Commerce	Marketing Services		325,000	N	\$ 25,000					25,000	\$ 25,000						\$ -										
15	Rental Assistance Agreement	Miscellaneous	10/20/1999	10/20/2029	Acorn Court Apartments	Affordable Housing Rent Subsidy		530,287	N	\$ 42,282				21,141		\$ 21,141				21,141		\$ 21,141										
16	Rental Assistance Agreement	Miscellaneous	6/7/2000	6/7/2030	Bay Tree, LLC	Affordable Housing Rent Subsidy		638,997	N	\$ 43,444				21,722		\$ 21,722				21,722		\$ 21,722										
17	Rental Assistance Agreement	Miscellaneous	9/1/2007	9/1/2037	Rod Markell	Affordable Housing Rent Subsidy			N	\$ -						\$ -						\$ -										
20	Services Agreement	Admin Costs	3/8/2011	11/27/2040	City of Scotts Valley	Administrative Services		3,280,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000										
22	2009 Lease Rev Bonds Series A	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects			N																							
23	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment		1,805,220	N	\$ 300,000				100,000		\$ 100,000				200,000		\$ 200,000										
24	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment		3,274,728	N	\$ 468,144				234,072		\$ 234,072				234,072		\$ 234,072										
25	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment			N	\$ -						\$ -						\$ -										
26	Court Judgment	Litigation	2/20/2015	11/27/2040	City of Scotts Valley	Payment pursuant to court judgment			N	\$ -						\$ -						\$ -										
27									N	\$ -						\$ -						\$ -										
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**Scotts Valley Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet.](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>						71,216		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					281,243	1,299,699		
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>					281,243	1,027,060		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						217,000		
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required						7,143	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,712	006	